

IMPACT STATEMENT

Legislation title: * Create the Fire Capital Fund (Ordinance; add Code Section 5.04.580)

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Purpose of proposed legislation and background information:

This ordinance opens and closes various funds for the following reasons:

Portland Fire & Rescue (PF&R) is responsible for the operation, maintenance, and replacement of 31 stations, a training center, a logistics center, and fire prevention offices. PF&R also operates and maintains approximately 50 frontline engines, trucks, and specialty apparatus. The bureau also provides specialized personal protective equipment for firefighters such as self-contained breathing apparatus and turnout gear.

Establishing a capital fund for PF&R’s assets will improve PF&R’s ability to plan, finance, and set aside funds for the repair, replacement and renewal of assets. As funding is identified, the fund will reduce the bureau’s reliance on one-time funds and ensure intergenerational equity in distributing the costs of providing PF&R’s public services.

Financial and budgetary impacts:

Opening and closing funds has no fiscal impact.

Community impacts and community involvement:

The ordinance is administrative in nature and did not undergo a public involvement process.

100% Renewable Goal:

This action does not directly impact the 100% renewable goal.

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount