

**ORDINANCE No. 189560**

\* Create the Fire Capital Fund (Ordinance; add Code Section 5.04.580)

The City of Portland ordains:

Section 1. The Council finds:

1. Portland Fire & Rescue (PF&R) is responsible for the operation, maintenance, and replacement of 31 stations, a training center, a logistics center, and fire prevention offices. PF&R also operates and maintains approximately 50 frontline engines, trucks, and specialty apparatus. The bureau also provides specialized personal protective equipment for firefighters such as self-contained breathing apparatus and turnout gear.
2. Establishing a capital fund for PF&R's assets will improve PF&R's ability to plan, finance, and set aside funds for the repair, replacement and renewal of assets. As funding is identified, the fund will reduce the bureau's reliance on one-time funds and ensure intergenerational equity in distributing the costs of providing PF&R's public services.

NOW, THEREFORE, the Council directs:

- a. Effective July 1, 2019, the Fire Capital Fund (Fund 405) is created. The purpose of the fund is to support the repair, replacement and renewal of PF&R's capital assets, including facilities, apparatus, and equipment. PF&R manages the fund, with expenses and revenues approved and monitored through the City's budget process. The revenue source for the fund is General Fund discretionary resources including year-end savings and carryover, subject to appropriation by City Council. This fund may receive other external resources for the capital costs including bond and note proceeds.
- b. City Code Chapter 5.04 is amended by adding a new section as follows:

**5.04.580 Fire Capital Fund**

The Fire Capital Fund is hereby created to support the repair, replacement, and renewal of Portland Fire & Rescue's capital assets, including facilities, apparatus, and equipment.

Section 2. The Council declares that an emergency exists because it is necessary to create and close the funds before the beginning of next fiscal year in order to properly prepare financial statements for the year beginning July 1, 2019; therefore, this ordinance shall be in full force and effect upon passage.

Passed by the Council: JUN 12 2019

Mayor Ted Wheeler  
Prepared by: Ryan Kinsella  
Date Prepared: June 3, 2019

**Mary Hull Caballero**

Auditor of the City of Portland

By



Deputy

