IMPACT STATEMENT

Legislation title: Amend Transient Lodgings Tax Code related to the administration of short-term rental laws; require short-term rental platforms to either enter into a pass-through registration data-sharing agreement or choose listing locations from a Short-Term Rental Registry created by the City (Ordinance; amend Code Chapter 6.04)

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Purpose of proposed legislation and background information:

Short-term rental platforms hosts continue to have very low compliance with the City of Portland's permit requirements. The City has attempted to enforce its permitting Code for five years and has been met with either outright resistance or negligible support from short-term rental platforms. A recent ruling in the 9th Circuit Court of Appeals affirmed the City of Santa Monica, California's approach to ensuring permitting compliance. This ordinance offers short-term rental platforms a choice; choose from a registry of approved rental locations such as in Santa Monica, or enter into a comprehensive data-sharing agreement with the Revenue Division.

Financial and budgetary impacts:

The financial impact of the Ordinance is unclear. While short-term rental platforms are expected to have a reduced number of listings (only permitted ones) available after it is enacted, the remaining listings may realize an increased booking rate and/or average room rate. Visitors may also choose to rent at traditional hotel or motels. It is believed visitors are more interested in Portland as a destination than a particular mode of accommodation.

Community impacts and community involvement:

The community impact of the legislation should be minor. Legally permitted hosts such as those involved with Host2Host have been generally supportive of the City being more assertive in the enforcement of its Code. Visitors also stand to benefit from locations that are legal and safe.

100% Renewable Goal:

N/A

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below. \bowtie **NO**: Skip this section

Fund	Fund	Commitment	Functional	Funded	Grant	Sponsored	Amount
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