

IMPACT STATEMENT

Legislation title: Conduct a Proposed Use Hearing on State Shared Revenue (Hearing introduced by Mayor Wheeler)

Contact name: Ryan Kinsella

Contact phone: 503-823-6960

Presenter name: Jessica Kinard

Purpose of proposed legislation and background information:

The hearing must be conducted per the provisions of Local Budget Law prior to the beginning of a new fiscal year on July 1, 2019. This item is included because ORS 221.770 requires the City to formally elect to accept state shared revenues.

Financial and budgetary impacts:

Conducting this hearing and subsequent resolutions make the City eligible for an estimated \$22,466,522 in cigarette, liquor, and state marijuana taxes in FY 2019-20.

Community impacts and community involvement:

As bureaus developed their requested budgets, they each engaged a Budget Advisory Committee composed of public and employee members. A five-member Community Budget Advisory Board was invited to sit in on budget discussions with the Mayor and Council as the budget was developed. In addition, numerous public hearings were held throughout the budget process. Public testimony on the budget was accepted in person, in writing, and online.

100% Renewable Goal:

This action does not directly impact the 100% renewable goal.

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount