

RESOLUTION No. 37428-

Accept the Build Portland 2019 Annual Update presentation and commend the multi-bureau partnership for advancing the Phase I projects in a timely and fiscally responsible manner (Resolution)

WHEREAS, the City owns and manages over \$35.9 Billion in assets, representing generations of investment by Portlanders and the City faces challenges maintaining the infrastructure that provides core city services; and

WHEREAS, the City's 'infrastructure gap' represents a significant long-term liability for the City and will deprive future residents of the services that make Portland a livable city; and

WHEREAS, in the FY 2017-18 Proposed Budget the Mayor announced a bold infrastructure plan, "Build Portland," with a goal of spending \$600 Million of City resources by 2040 to make critical reinvestments in our core infrastructure; and

WHEREAS, on October 11, 2017, via Resolution 37322, the City of Portland declared its intent to be a leader in facing the challenges of crumbling infrastructure and deferred maintenance and City Council directed the Office of Management and Finance (OMF) to establish a Build Portland Advisory Committee and develop a funding plan for infrastructure maintenance; and

WHEREAS, on March 28, 2018, via Resolution 37349, City Council directed the Chief Administrative Officer, the Chief Financial Officer, and the directors of the City Budget Office, the Portland Bureau of Transportation, and Portland Parks & Recreation to proceed with the prioritized list of seven Build Portland Projects; and

WHEREAS, on April 4, 2018, via Ordinance 188885, City Council authorized limited tax revenue bonds in an amount not to exceed \$52 Million to finance infrastructure improvements in City parks and transportation; and

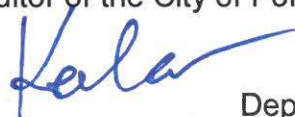
WHEREAS, the Portland Bureau of Transportation and Portland Parks and Recreation have initiated the Phase I projects and are on-track to meet expected 2020 project phase projections; and

WHEREAS, Build Portland has program administration costs and the Mayor's Proposed Budget directs the City Budget Office to transfer \$100,000 in the FY 2019-20 Fall Supplemental from the Build Portland Current Appropriation Level (CAL) to the Office of Management and Finance, and to do so on an ongoing basis to fund Build Portland program administration and service costs within OMF.

NOW, THEREFORE, BE IT RESOLVED, City Council accepts the Build Portland 2019 Annual Update presentation and commends the multi-bureau partnership the multi-bureau partnership for advancing the Phase I projects in a timely and fiscally responsible manner.

Adopted by the Council: JUN 05 2019

Commissioner Mayor Ted Wheeler
Prepared by: Geraldene Moyle
Date Prepared: May 14, 2019

Mary Hull Caballero
Auditor of the City of Portland
By  Deputy

Agenda No. _____

Item Type: Resolution No. **37428**

Council Meeting Date: June 5, 2019

Title: Accept the Build Portland 2019 Annual Update presentation and commend the multi-bureau partnership for advancing the Phase I projects in a timely and fiscally responsible manner (Resolution)

AGENDA TYPE

Consent

Regular

Time Certain Start Time 10:45 am

Item 1 of 1

Total amount of time needed for presentation, testimony and discussion (Regular and Time Certain Only): **15** 30 Minutes

INTRODUCED BY: Mayor Wheeler

COMMISSIONER / AUDITOR APPROVAL

Mayor - Finance & Admin. - Wheeler Michelle Plambeck Digitally signed by Michelle Plambeck Date: 2019.05.28 13:10:59 -0700

Position 1/ Utilities - Fritz

Position 2/ Works - Fish

Position 3/ Affairs - Hardesty

Position 4/ Safety - Eudaly

City Auditor - Hull Caballero

BUREAU APPROVALS

Bureau: OMF/CAO

OMF/CAO: Carmen Merlo Digitally signed by Carmen Merlo Date: 2019.05.14 16:27:51 -0700

Bureau Approval: Tom Rinehart Digitally signed by Tom Rinehart Date: 2019.05.15 13:59:58 -0700

Prepared By: Geraldene Moyle

Date Prepared: May 9, 2019

1) Is a completed Impact Statement attached? Yes

3) Is the item a Code ordinance? Yes No

If yes, Auditor Office Approval

5a) Is item a Portland Policy Document or Administrative Rule? Yes No

2) Does the item amend the budget? Yes No
If yes, Budget Office Approval

4) Is this item a contract (current or future), code, easement, franchise, comp plan or Charter? Yes No
If yes, Attorney Office Approval

5b) If yes, is the City Policy/Admin Rule directive in the ordinance or resolution? Yes No

ACTION TAKEN:

CLERK USE: DATE FILED 5/28/19

Mary Hull Caballero
Auditor of the City of Portland

By: Karla Moore-Love Digitally signed by Karla Moore-Love Date: 2019.05.28 16:10:57 -0700
KML Deputy

FOUR-FIFTHS AGENDA

- 1. Fritz
- 2. Fish
- 3. Hardesty
- 4. Eudaly
- Wheeler

COMMISSIONERS VOTED AS FOLLOWS:

	YEAS	NAYS
1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	<input checked="" type="checkbox"/>	
3. Hardesty	<input checked="" type="checkbox"/>	
4. Eudaly	<input checked="" type="checkbox"/>	
Wheeler	<input checked="" type="checkbox"/>	