

**IMPACT STATEMENT**

**Legislation title:** \*Authorize a competitive solicitation and contract with the lowest responsible bidder and provide for payment for the SmartPark Elevator Modernization project for an estimated \$3.6 million (Ordinance)

**Contact name:** Jeremy Hunt/Aaron Beck

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**Presenter name:** Jeremy Hunt

**Purpose of proposed legislation and background information:**

The purpose of this legislation is to authorize a competitive solicitation and contract with the lowest responsible bidder and provide for payment for the SmartPark Elevator Modernization project.

**Financial and budgetary impacts:**

The estimated cost of this contract (\$3,600,000) is funded by the Parking Facilities Fund and is included in the fund's five-year financial forecast. The fund's FY 2019-20 Requested Budget includes \$1,300,000 for projected costs in next fiscal year.

**Community impacts and community involvement:**

Not applicable

**100% Renewable Goal:**

Not applicable

**Budgetary Impact Worksheet****Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount