

EXHIBIT A
Term Sheet for Interfund Loan

Borrower	Bureau of Planning & Sustainability/Clean Energy Community Benefits Fund
Lender	Bureau of Planning & Sustainability/Solid Waste Fund
Purpose	Bridge loan to fund project needs in anticipation of tax receipts projected for AP10 of Fiscal Year 2019-20
Principal Amount	Not to exceed \$2,600,000
Interest Rate Basis	Interest will accrue daily. The Interfund Loan interest rate will be equal to the City's Investment Portfolio monthly average yield. The Interfund Loan's average daily balance will be used for the monthly interest calculation. Interest shall be recorded monthly and paid at maturity of the Interfund Loan.
Maturity Date	June 30, 2020
Repayment Schedule - Principal	Payable upon maturity, no later than June 30, 2020.
Interest Payments – Frequency and Timing	Payable upon maturity, no later than June 30, 2020.
Repayment Source	Tax receipts deposited into Clean Energy Community Benefits Fund
Prepayment	Loan may be prepaid in whole or in part at any time

Borrowing Fund Lending Fund

By: _____
 Andrea Durbin
 Bureau Director, BPS
 Date: _____

Lending Fund

By: _____
 Andrea Durbin
 Bureau Director, BPS
 Date: _____

Acknowledged by: _____
 Jennifer Cooperman
 Chief Financial Officer /BRFS
 Date _____

Prepared by: _____
 Brigid O'Callaghan
 City Treasurer
 Date: _____

Council Approval:

Date: _____

Ordinance No.: _____