

IMPACT STATEMENT

Legislation title: Accept report *Portland's Housing Bond Oversight Committee Progress Report 2017 to 2018* (Report)

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Presenter name: Shannon Callahan, Director, PHB; Molly Rogers, Deputy Director, PHB; Bond Oversight Committee members

Purpose of proposed legislation and background information:

The Bond Oversight Committee is a five-member independent oversight committee. Their role is to monitor progress, review finances and hold the City accountable to the community-created plans and values created in the Bond Policy Framework. The committee also provides annual reports to City Council and the public.

The report summarizes progress on Bond implementation for activities occurring in 2017 and 2018, with a focus on the goals of: Adherence to the Bond Policy Framework, engaging communities and maintaining fiscal accountability.

Financial and budgetary impacts:

There is no direct impact to PHB's budget for Council's acceptance of the report.

Community impacts and community involvement:

The committee meets quarterly and all meetings are open to the public and allow time for public testimony. The committee oversees alignment of Bond implementation with the Bond Policy Framework, accepted and approved by City Council in October 2017.

This framework was created by the Bond Stakeholder Advisory Group, comprised of 18 community stakeholders appointed by the Mayor. The group convened for nine meetings from April to September 2017. They identified community priorities and guidelines for how bond funds should be spent, responsive to the immense needs in our community. In addition to Stakeholder Advisory Group meetings, PHB and community partners conducted robust outreach and engagement over five weeks to gather comments on the draft policy framework prior to finalization. This included contacts with nearly 1,000 community members through group discussions with agencies, networks and/or coalitions, in-person interviews with members from 16 linguistically-specific immigrant and refugee groups and online surveys.

100% Renewable Goal:

N/A

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section