

**ORDINANCE NO. 189407**

\*Amend subrecipient contract with Housing Development Center, Inc. by \$54,100 for a total value of \$151,100 to support the Risk Mitigation Pool program (Ordinance; amend Contract No. 32001821)

The City of Portland Ordains:

Section 1. The Council finds:

1. The City of Portland, through Portland Housing Bureau (PHB), has signed subrecipient contract #32001821 with Housing Development Center, Inc. (HDC). As part of its contract, HDC administers the Risk Mitigation Pool (RMP) established to support the 10-Year Plan to End Homelessness by reducing risks to owners and developers of affordable housing serving residents in units designated as "Permanent Supportive Housing" (PSH).
2. The RMP program provides this support by reimbursing owners for some financial losses, beyond those typical of affordable housing, associated with operating PSH units.
3. Due to a large claim related to fire damage of one property in the Risk Mitigation Pool, the allocation for FY2018-19 is depleted. PHB needs to increase the contract's budget by \$54,100 to replenish the funds available for the RMP program for the remainder of this Fiscal Year.
4. This funding is made available through PHB's FY2018-19 Housing Investment Fund.

NOW, THEREFORE, the Council directs:

- a. The Portland Housing Bureau Director is authorized to execute the amendment to subrecipient contract #32001821 with Housing Development Center, Inc., substantially in accordance with Exhibit A, to increase the contract total up to \$151,100 for use in the Risk Mitigation Pool program.
- b. The Mayor and City Auditor are hereby authorized to pay for this contract amendment funding out of the Housing Investment Fund.

Section 2. The Council declares that an emergency exists because the Risk Mitigation Pool has been depleted and delay in funding would interrupt HDC's ability to perform its obligations; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: MAR 06 2019

Commissioner: Mayor Wheeler  
Prepared by: L. Ty Burnett  
Date Prepared: January 28, 2019

**Mary Hull Caballero**  
Auditor of the City of Portland

By   
Deputy

Agenda No.  
**ORDINANCE NO. 189407**  
Title

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<p style="text-align: center;">INTRODUCED BY Commissioner/Auditor: <b>Mayor Wheeler</b></p>	<p>CLERK USE: DATE FILED <u>FEB 12 2019</u></p>
<p style="text-align: center;"><b>COMMISSIONER APPROVAL</b></p> <p>Mayor—Finance &amp; Administration - Wheeler <i>MP</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Hardesty</p> <p>Position 4/Safety - Eudaly</p>	<p style="text-align: center;">Mary Hull Caballero Auditor of the City of Portland</p> <p style="text-align: center;"><i>[Signature]</i> By: _____ Deputy</p>
<p style="text-align: center;"><b>BUREAU APPROVAL</b></p> <p>Bureau: Housing Bureau Head: Shannon Callahan <i>[Signature]</i></p> <p>Prepared by: L. Ty Burnett Date Prepared: 1/28/2019</p> <p>Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p><b>City Auditor Office Approval:</b> required for Code Ordinances</p> <p><b>City Attorney Approval:</b> required for contract, code, easement, franchise, comp plan, charter <i>[Signature] 2/8/19</i></p>	<p><b>ACTION TAKEN:</b></p> <p>FEB 20 2019 <i>Rescheduled to</i> MAR 06 2019 <i>Consent Agenda</i></p>
<p>Council Meeting Date <b>Feb. 20, 2019</b></p>	

<b>AGENDA</b>
<p><b>TIME CERTAIN</b> <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p><b>CONSENT</b> <input checked="" type="checkbox"/></p>
<p><b>REGULAR</b> <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Hardesty	3. Hardesty	—	
4. Eudaly	4. Eudaly	✓	
Wheeler	Wheeler	✓	