

IMPACT STATEMENT

Legislation title: *Authorize Development Fee Agreement with Fernhill Crossing, LLC to pay the City a fee of \$60,000 for transportation system improvements (Ordinance)

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Purpose of proposed legislation and background information:

The legislation is being proposed to accept payment of a \$60,000 fee, to be paid by Fernhill Crossing, LLC for transportation system improvements. The improvements are to be constructed in conjunction with the NE 42nd Ave Bridge Replacement Project (PBOT Capital Improvement Project #P00713). Payment of the fee will facilitate the construction of improvements to align with the bridge project and will ensure that new improvements are not removed once the bridge project is constructed.

- This action will enable PBOT to accept payment of a \$60,000 fee to satisfy requirements of Title 17.88.120.
- This ordinance will enable Fernhill Crossing, LLC to satisfy the requirements of LU 17-199218 ZC PD, which was the Decision approved by the Hearings Officer on March 21, 2018.

By allowing the Director of the Bureau of Transportation to authorize smaller development agreements not greater than \$150,000, existing processes will be further expedited for developers to move projects forward on quicker timelines. Delegating these responsibilities to PBOT would also allow for the most efficient use of City Council's valuable time.

Financial and budgetary impacts:

- Financial agreements – The legislation results in the adoption of a Development Fee Agreement between Fernhill Crossing, LLC and the City of Portland. The development fee agreement will require the payment of \$60,000 to the City of Portland in relation to Capital Improvement Project #P00713.
- The action does not amend the budget.
- The action does not increase staffing levels.

Community impacts and community involvement:

The impacts of the legislation will result in the adoption of a Development Fee Agreement that will result in the City retaining a payment of \$60,000 from Fernhill Crossing, LLC. According to the 2016 American Community Survey, the development is located in an area in which the population is 68.6% White, 11.1% Black or African American, 6.2% Asian, and 0.8% Native American. The agreement will ensure that new improvements are not torn out and are constructed in conjunction with bridge improvements. The agreement will result in the delay of construction of improvements.

100% Renewable Goal

The action will not directly increase or decrease the City's renewable energy use.

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
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