

Ordinance No. 15627.

An Ordinance authorizing the Mayor and Auditor of the City of Portland to receive a deed from Investment Company to the water works system known as the Piedmont Water Plant, and to draw a warrant in payment therefor upon the water fund of the City of Portland in the sum of \$20,000 and interest thereon at the rate of seven per cent per annum from June 1, 1907.

The City of Portland Does Ordain as Follows:

Section 1: That the Mayor and Auditor of the City of Portland be, and they are hereby authorized to receive a deed on behalf of the City of Portland from Investment Company, a corporation of Portland, Oregon, to all of the following property: The entire water works system commonly known as the Piedmont Water Plant, including all franchises relating thereto, rights of way for pipe lines, easements, meters, and all appurtenances connected therewith and owned by said company, excepting the real estate belonging to said Investment Company, and the tanks, pumps and other chattels situated on said real property.

Section 2: That the Mayor and Auditor be and they are hereby authorized to draw a warrant on the water fund of the City of Portland in favor of said Investment Company in the sum of \$20,000 and interest thereon at the rate of Seven per cent per annum from June 1, 1907, in full payment of the purchase price of said property described in

Section 1 hereof.

passed the Council, June 19, 1907,

Thos. C. Devlin,

Auditor of the City of Portland.

Submitted to the Mayor, June 20, 1907,

Approved, June 24th, 1907, Harry Lane, Mayor.

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