

RESOLUTION No. 37408

Approve and terminate limited tax exemptions for properties under the Homebuyer Opportunity Limited Tax Exemption Program (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger City policy goals; and

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Homebuyer Opportunity Limited Tax Exemption Program, authorized under ORS 307.651 and Portland City Code 3.102; and

WHEREAS, ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080, require Portland City Council to approve, deny, and terminate tax exemptions in the form of a resolution containing the property owner's name and address and a description of the property or the assessor's property account number; and


WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval, denial or termination of the application is based under ORS 307.674 and 307.687 and City Code Sections 3.102.050, and 3.102.080; and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves new tax exemption applications and terminates tax exemptions previously approved which are no longer in compliance with program requirements under the Homebuyer Opportunity Limited Tax Exemption Program, as listed in the attached Exhibit A.

Adopted by the Council: JAN 16 2019

Mayor Ted Wheeler
Prepared by: Marilyn Hurtley
Date Prepared: December 19, 2018

Mary Hull Caballero
Auditor of the City of Portland

By 
Deputy

Agenda No. **37408**
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 Title

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| <p>INTRODUCED BY Commissioner/Auditor: Mayor Wheeler</p> | <p>CLERK USE: DATE FILED <u>JAN 08 2019</u></p> |
| <p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Wheeler <i>MP</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Eudaly</p> | <p>Mary Hull Caballero Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u> Deputy</p> |
| <p>BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: Shannon Callahan <i>[Signature]</i></p> <p>Prepared by: Marilyn Hurtley Date Prepared: 12/19/18</p> <p>Impact Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>City Auditor Office Approval: N/A</p> <p>City Attorney Approval: <i>[Signature]</i> 1/2/19</p> <p>Council Meeting Date January 16, 2019</p> | <p>ACTION TAKEN:</p> |

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| AGENDA |
| <p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: (for presentation, testimony and discussion)</p> |
| <p>CONSENT <input checked="" type="checkbox"/></p> |
| <p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: (for presentation, testimony and discussion)</p> |

| FOUR-FIFTHS AGENDA | COMMISSIONERS VOTED AS FOLLOWS: | |
|--------------------|---------------------------------|------|
| | YEAS | NAYS |
| 1. Fritz | 1. Fritz ✓ | |
| 2. Fish | 2. Fish ✓ | |
| 3. Saltzman | 3. Saltzman ✓ | |
| 4. Eudaly | 4. Eudaly ✓ | |
| Wheeler | Wheeler ✓ | |