

Ted Wheeler, Mayor Office: 111 SW Columbia St., Suite 600 Mail: P.O. Box 745 Portland, OR 97207-0745

Tel: 503-823-5385

## **ACCEPTANCE**

December 21, 2018

Auditor of the City of Portland City Hall Room 140 1221 SW 4<sup>th</sup> Avenue Portland, Oregon 97204

This is to advise the City of Portland, Oregon that Zenith Energy Terminals Holdings LLC hereby accepts the terms and provisions of Ordinance No. 189255, passed by the Portland City Council on November 21, 2018 Consent to franchise transfer from LCP Oregon Holdings, LLC to Zenith Energy Terminals Holdings to transport petroleum and petroleum products within a limited portion of City streets (Ordinance; transfer Ordinance No. 188554), and in consideration of the benefits received thereunder by the limited liability company, Zenith Energy Terminals Holdings LLC hereby agrees to abide by and perform each and all of the applicable terms and provisions thereof.

Zenith Energy Terminals Holdings LLC

Bv:

Jeff Armstrong, Chief Executive Officer

Zenith Energy Terminals Holdings LLC 3900/Essex Lane, Suite 700 Houston, TX 77027

Approved as to form:

\*When an acceptance is signed by an officer of a firm or corporation, his or her official title must be stated.

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