

## IMPACT STATEMENT

**Legislation title:** Accept the Year Three Bond Oversight Committee Report on the \$68 Million Parks 2014 General Obligation Bond (Report)

**Contact name:** Robin Laughlin

**Contact phone:** 971-940-5567

**Presenter name:** Jan Mason, Jonath Colón of the Bond Oversight Committee

**Purpose of proposed legislation and background information:**

In 2014, the Parks Replacement Bond was passed. The language of the Bond required that a Bond Oversight Committee be established. In 2015, five members were appointed by individual City Council members to review the Parks Bureau as they carry out Bond promises and implement projects. The current Committee members are Karen Loper Tracy, Jonath Colón, Ken Richardson, Zari Santner, and Jan Mason.

The Bond Oversight Committee meets quarterly with Parks Bureau staff to discuss and review progress on Bond projects, challenges, changes in scope, schedule and budget, and any other pertinent information related to the 2014 Parks Replacement Bond.

Each year the Committee is also responsible for producing a report to City Council on the progress of the Parks Bureau. The report, in part, relies on information from the most recent Bond Annual Report, as well as independent research and analysis. The Oversight Committee's 2018 report evaluates the Parks Bureau's performance in three categories:

- 1) Adherence to the Bond language;
- 2) Fiscal accountability; and
- 3) Transparency.

The Report is attached to the Council packet as Exhibit A.

**Financial and budgetary impacts:**

There are no financial or budgetary impacts directly resulting from the presentation of this Report.

**Community impacts and community involvement:**

The Bond Oversight Committee is comprised of members in the community, selected by each individual City Council member to represent the interests of the larger Portland community. Meetings are open to the public, and minutes and agendas are available at <https://www.portlandoregon.gov/parks/70176> following the meeting.

### Budgetary Impact Worksheet

**Does this action change appropriations?**

- YES:** Please complete the information below.  
 **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

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Finance Manager PP&R (Claudio Campuzano)

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Date