IMPACT STATEMENT

189287

Legislation title: *Authorize an Intergovernmental Agreement between the City and Portland State University (PSU) for the Turbine Replacement Project, Urban Center Condominium.

Contact name: Diane Seaton
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Presenter name: Ron Umali, Project Management Supervisor

Purpose of proposed legislation and background information:

The purpose of this legislation is to authorize an intergovernmental Agreement between the City and PSU for a shared major maintenance turbine replacement project at the 1900 Building. This project will be split 50/50 between the City and PSU.

No revenues will be impacted by this legislation.

This legislation does not change existing City policy.

Financial and budgetary impacts:

Current estimates for phase I design/engineering work and Phase II construction are estimated not-to-exceed $5,000,000. Of this amount, the City will contribute 50% - $375,000 in FY 2018-19, and $2,125,000 in FY 2019-20.

Funding for this project is available in the 1900 Building major maintenance reserve. Carryover appropriation was authorized in the FY 2018-19 Fall BMP. FY 2019-20's appropriation will be part of the FY 2019-20 budget process and exists currently in the building's major maintenance reserves.

Community impacts and community involvement:

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES**: Please complete the information below.
☒ **NO**: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount