

## IMPACT STATEMENT

**Legislation title:** Declare intent to initiate local improvement district formation proceedings to construct street, sidewalk, and stormwater improvements and construct a mast arm traffic signal at the NE 42nd Ave and Columbia Blvd intersection in the NE 46th Ave and Saratoga Ct Local Improvement District (Resolution; C-10065)

**Contact name:** Andrew Aebi  
503-823-5648

**Presenter names:** Andrew Aebi

### **Purpose of proposed legislation and background information:**

- Initiates local improvement district formation proceedings and schedules an LID Formation Hearing as a prerequisite to beginning survey and design of the project.

### **Financial and budgetary impacts:**

- Individual assessments for commercial and industrial properties range from \$26,796 to \$8,463,612.
- The level of confidence is Low.
- No change to staffing levels.
- 25% of the LID revenue (\$2,908,560.98) is to be added to the FY18-19 fiscal year budget and 75% of the LID revenue (\$8,725,682.95) is to be added to the FY19-20 fiscal year budget for total LID revenue of \$11,634,243.93.
- The project is not currently in the 5-year CIP.

### **Community impacts and community involvement:**

- Property owner outreach has been ongoing since 2005 and has intensified since November 2017.
- A property owner meeting was held in September 2018.
- The LID is being initiated by Council prerogative instead of by petition given a current ownership transition of the largest property in the LID and the need to have the first phase of construction of the LID complete by September 2020 if possible to support the region's transit service expansion goals.

### Budgetary Impact Worksheet

**Does this action change appropriations?**

- YES:** Please complete the information below.
- NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 10-12-18