

IMPACT STATEMENT

Legislation title: Create a local improvement district to construct street, sidewalk, and stormwater improvements in the SE 102nd Ave and Woodstock Blvd Local Improvement District (Hearing; Ordinance; C-10063)

Contact name: Andrew Aebi
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Presenter names: Andrew Aebi

Purpose of proposed legislation and background information:

- This Ordinance will give final approval to formation of a local improvement district ("LID") to survey, design and and construct construct street, sidewalk, and stormwater improvements to SE 102nd Avenue and to SE Woodstock Blvd.
- Property owners have been extensively involved in the discussions related to this proposed LID. This LID was initiated by majority petition support. There is no known opposition to this project, and this hearing provides a final opportunity for property owners to comment on the proposed LID.

Financial and budgetary impacts:

- Commercial / industrial property owners' assessments range from \$74,474 to \$391,227.
- The level of confidence is Low.
- No change to staffing levels.
- 100% of the LID revenue (\$1,087,678) is to be added to the FY18-19 fiscal year budget.
- The project is not currently in the 5-year CIP.

Community impacts and community involvement:

- Property owner outreach has been ongoing since 2012, with a property owner meeting held in 2017 and petitions distributed in 2018, which resulted in majority petition support.

Budgetary Impact Worksheet**Does this action change appropriations?**☐ **YES:** Please complete the information below.☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 8-3-18