

IMPACT STATEMENT

Legislation title: *Authorize a grant agreement with GreenHop LLC, in an amount not to exceed \$95,155 for their Green Hop Cannabis Workforce Incubator. (Ordinance)

Contact name: Craig Haynes

Contact phone: 503-823-4306

Presenter name: N/A

Purpose of proposed legislation and background information:

This legislation will be in the form of a fiscal year 2018-2019, cannabis tax allocation grant to GreenHop LLC, in the amount of \$95,155. These funds will be used to support their cannabis workforce incubator program.

Financial and budgetary impacts:

Funding for this grant is available in the FY19 budget in the recreational marijuana tax fund.

Community impacts and community involvement:

City Code 6.07 imposes a tax upon recreational marijuana sales and establishes the framework for administration of the tax and specifies the allowable use of these resources. This legislation will fund GreenHop's workforce incubator program which is an intentional effort to racially diversify the cannabis industry with an accelerated training and apprenticeship academy, that connects historically underserved populations with the knowledge of how to enter the cannabis industry – from seed to sale. Green Hop is Northeast Portland's newest African-American owned recreational cannabis dispensary. Green Hop is committed to the betterment of the community. These values are instilled in the training of every Green Hop employee, and is also carried out through charitable donations, local outreach programs and community-based educational initiatives

100% Renewable Goal:

This action does not increase or decrease the City's total energy use nor does it increase or decrease the City's renewable energy use.

Budgetary Impact Worksheet**Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount