

IMPACT STATEMENT

Legislation title: * Authorize an emergency contract with Standard Insurance Company for group life, supplemental life and long-term disability insurance through June 30, 2019 in the amount of \$2,200,000. (Ordinance)

Contact name: Cathy Bless

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Presenter name: Cathy Bless

Purpose of proposed legislation and background information:

1. Maintain employee life, supplemental life and long-term disability benefits for plan participants. Standard Insurance Company has been the City's insurance carrier since 1993. Standard has been successful in retaining the contract through the City's competitive bid process and it is in the best interest of the City to authorize a sole source agreement for one-year to allow for a comprehensive Request for Proposal and selection of a carrier beginning July 1, 2019.

Financial and budgetary impacts:

The Health Fund Budget for FY 2018-19 includes appropriations, both paid by the City and by the covered employee through payroll deduction, in support of this contract

Community impacts and community involvement:

There is no community impacts and/or community involvement as these are internal programs used to support employee health and welfare.

Budgetary Impact Worksheet**Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount