IMPACT STATEMENT

Legislation title:

* Assess property for system development charge contracts, private plumbing loan contracts and safety net loan deferral contracts (Ordinance; Z0832, K0174, T0188, Z1204, K0175, T0191, Z0833.

W0062, P0153, P0154)

Contact name:

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Presenter name:

Sherree Matias

Purpose of proposed legislation and background information:

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts

Financial and budgetary impacts:

 This legislation will generate current revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$42,096.00

> fund 402000 by \$142,109.00 fund 600001 by \$70,844.00 fund 615001 by \$30,654.00

 This legislation will generate future revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$251,200.35

> fund 600000 by \$35,370.50 fund 600001 by \$751,471.82 fund 402000 by \$602,360.21 fund 615001 by \$0.00

- There are no costs to the City related to this legislation
- No positions will be created, eliminated or re-classified in the current year or future years, as a result of this legislation

Community impacts and community involvement:

- This legislation is a routine internal City process which has no opportunity for public involvement. Impacted property owners have signed assessment contracts for City charges
- The affected areas of this legislation are City-wide/Regional

• There is no future public involvement anticipated for this legislation. This is a one -time council action to assess property for which owners have signed contracts

Budgetary Impact Worksheet

Does this action change appropriations?						
YES: Please complete the information below.						
NO: Skip this section						

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
		Y					
		*					
				*			