

IMPACT STATEMENT

Legislation title: Declare intent to initiate local improvement district formation proceedings to construct street, sidewalk, and stormwater improvements in the SE 102nd Ave and Woodstock Blvd Local Improvement District (Resolution; C-10063)

Contact name: Andrew Aebi
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Presenter names: Andrew Aebi and Geren Shankar

Purpose of proposed legislation and background information:

- Initiates local improvement district formation proceedings and schedules an LID Formation Hearing as a prerequisite to beginning survey and design of the project.

Financial and budgetary impacts:

- Commercial / industrial property owners' assessments range from \$74,474 to \$391,227.
- The level of confidence is Low.
- No change to staffing levels.
- 100% of the LID revenue (\$1,087,678) is to be added to the FY18-19 fiscal year budget.
- The project is not currently in the 5-year CIP.

Community impacts and community involvement:

- Property owner outreach has been ongoing since 2012, with a property owner meeting held in 2017 and petitions distributed in 2018, which resulted in majority petition support.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES: Please complete the information below.
- NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 7-3-18