## 189070

## ORDINANCE No.

\*Authorize Portland Housing Bureau to assume certain contracts that will be assigned to the Housing Bureau in connection with acquisition of real property located at 5827 NE Prescott St (Ordinance).

The City of Portland ordains:

Section 1. The Council finds that:

- 1. On behalf of the City of Portland, the Portland Housing Bureau ("PHB") administers programs to support the development and preservation of affordable housing.
- On February 20, 2018, PHB entered into that certain Purchase and Sale Agreement between PHB and PHILIP M. ROTHROCK TRUST ("Seller") (the "PSA") for the acquisition of certain real property located at 5827 NE Prescott Street (the "Property"). The Property is comprised of one single-family house on a 19,000-square foot lot.
- 3. On July 18, 2018 by separate Ordinance, Council to review and approve PHB's acquisition of the Property under the PSA. The acquisition is expected to close on or before July 20, 2018.
- 4. The PSA provides for the assignment by Seller, and the assumption by PHB, of all existing contracts, including the contract for property management services as set forth on Exhibit A attached hereto (the "Property Management Contract").
- 5. In order to provide for a smooth transition between Seller and PHB, PHB desires to assume, on a month-to month basis, assignment of the existing Property Management Contract until such time that PHB completes its own solicitation process in conjunction with the future redevelopment of the property.
- 6. Under the Intergovernmental Agreement (IGA) approved by Council on February 28, 2018, Home Forward will provide asset management services for the property. PHB desires to assign the existing Property Management Contract to Home Forward to oversee the day-to-day operations and maintenance for the existing home per the terms of the IGA.

NOW, THEREFORE, the Council directs:

a. The Portland Housing Bureau Director is hereby authorized to assume all existing contracts, including the Property Management Contract.

- b. That the Council hereby designates the Property Management Contract as a personal services contract that Portland Housing Bureau may assume upon acquisition of the Property on a month-to month basis until such time that PHB completes its own solicitation process.
- c. The Portland Housing Bureau Director is further authorized to approve amendments or modifications to the Assumed Contracts or other related agreements, subject to the approval as to form of such documents by the City Attorney's Office.

SECTION 2. The Council declares that an emergency exists because a delay in the City's approval would impair the ability of Portland Housing Bureau to acquire, develop, and manage the Property as contemplated; therefore, this Ordinance shall be in full force and effective from and after its passage.

Passed by the Council, JUL 1 8 2018

Commissioner Ted Wheeler Prepared by: Tanya Wolfersperger Date Prepared: June 12, 2018 MARY HULL CABALLERO Auditor of the City of Portland By Mutan January Deputy

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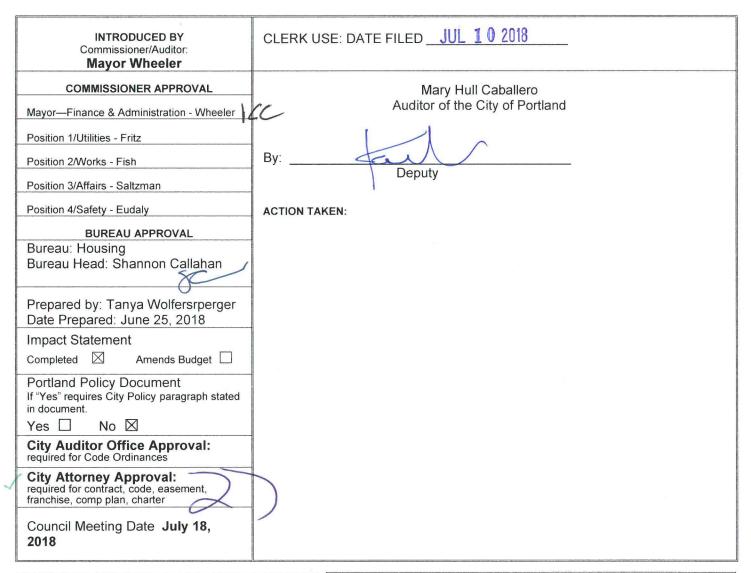
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## Agenda No. ORDINANCE NO. 189070

Title

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AGENDA ZUZ	FOU
TIME CERTAIN X Start times with To Map w/ Prescott	
Start time: 10:35 Tog other W/ Prescott 10:35 Tog other W/ Prescott Acausihon Total amount of time needed: 5 mino	1. Fritz
(for presentation, testimony and discussion)	2. Fish
	3. Saltzr
REGULAR	4. Eudal
Total amount of time needed: <u>10 minutes</u> (for presentation, testimony and discussion)	Wheeler

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz		
2. Fish	2. Fish		
3. Saltzman	3. Saltzman		
4. Eudaly	4. Eudaly	$\checkmark$	
Wheeler	Wheeler	$\checkmark$	