

## ORDINANCE NO. 129966

An Ordinance authorizing the purchase of Tax Lot 3 of Lot 3, Block 13, Subdivision of Riverview Addition to Albina, from John L. Kelley and Sons, Inc., for the sum of \$4,050, for the improvement of Morris-Stanton Yard, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that in connection with the construction of the new Morris-Stanton Yard Project, it is necessary and desirable to acquire Tax Lot 3 of Lot 3, Block 13, Subdivision of Riverview Addition to Albina, in the City of Portland, County of Multnomah, State of Oregon; that John L. Kelley and Sons, Inc. has offered to sell said property to the City for the appraised value of \$4,050, which is a fair and reasonable price to be paid; that the seller has agreed to assume the cost of preliminary title report and title insurance; now, therefore, purchase of Tax Lot 3 of Lot 3, Block 13, Subdivision of Riverview Addition to Albina, Portland, Multnomah County, Oregon, from John L. Kelley and Sons, Inc., for the sum of \$4,050, less certain costs, for use in connection with the expansion of the Morris-Stanton Yards, hereby is authorized, and the Mayor and Auditor hereby are authorized to draw and deliver warrants as follows:

a. Warrant in the amount of \$42.50, payable to Title Insurance Company, 425 S W 4th Avenue, Portland 97204, as payment for the preliminary title report and title insurance policy in the face amount of \$4,050;

b. Warrant in the amount of \$50, payable to Property Counselors, Inc. 233 S.W. Front Avenue, Portland, Oregon 97204, as payment for an appraisal on said property;

c. Warrant in the amount of \$4,007.50, payable to John L. Kelley and Sons, Inc. Said warrant represents the purchase price less the cost of preliminary title report and title insurance policy in the amount of \$4,050, such warrant to be delivered upon receipt of a good and sufficient warranty deed approved as to form by the City Attorney.

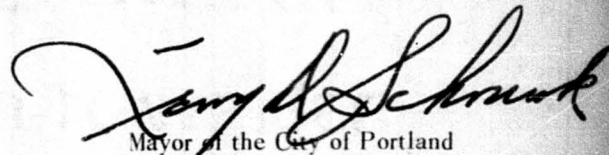
Warrants authorized herein shall be charged to the appropriation Capital Improvements Fund (6701.780).

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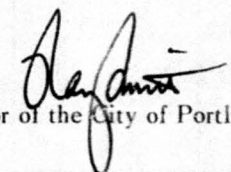
Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that there may be no delay in acquiring needed property, all in the public interest; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, OCT 29 1969

Mayor Schruck  
10-16-69  
MCR:gm

  
Mayor of the City of Portland

Attest:

  
Auditor of the City of Portland

Calendar No. 4449

**ORDINANCE No. 129966**

Title

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INTRODUCED BY	
INTRODUCED BY	
Mayor Schrunk	
DRAWN BY	
MCR: gm	
Date	10-16-69

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
<del>Bowes</del>		
Earl	1	
Grayson	1	
Ivancie	1	
Schrunk	4	

FOUR-FIFTHS CALENDAR	
Bowes	
Earl	
Grayson	
Ivancie	
Schrunk	

Filed OCT 24 1969

**RAY SMITH**

Auditor of the CITY OF PORTLAND

By *George Johnson* Deputy

NOTED BY THE CITY AUDITOR	
<i>Mc</i>	
APPROVED	
Date	
By	City Engineer
Date	
By	

NOTED BY THE COMMISSIONER	
Affairs	
Finance and Administration	<i>TD S</i>
Safety	
Utilities	
Works	
City Attorney	<i>JOR</i>