

IMPACT STATEMENT

Legislation title: Assess benefited properties for street, sidewalk, sanitary sewer, stormwater, ornamental street lighting and water main improvements in the NE 112th Ave and Marx St Local Improvement District (Hearing; Ordinance; C-10043)

Contact name: Andrew Aebi

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Presenter name: Andrew Aebi (PBOT)

Purpose of proposed legislation and background information:

Imposes final assessment of the LID in the amount of \$3,695,533.21.

Financial and budgetary impacts:

Authorizes reimbursement of \$329,316.45 from the LID Fund to PBOT net of a previous LID Fund draw amount of \$3,366,216.76. PBOT in turn will reimburse the Auditor \$140,128.77 for Auditor's costs.

Community impacts and community involvement:

- Formation of the NE 112th Avenue & Marx Street LID was approved in March 2012.
- This project has resolved longstanding and severe transportation and stormwater infrastructure deficiencies in this area, which the neighborhood has sought to resolve since October 1995.
- The LID fully reconstructed both NE 112th Avenue and NE Marx Street, except that three (3) properties on the south side of NE Marx Street opted out of frontage improvements and will build them upon future development or with a future LID.
- The LID has been a model capital improvement coordination project with other bureaus. It included a water main replacement funded by the Portland Water Bureau, as well as a sanitary sewer extension and ornamental street lighting improvements funded by property owners.
- A partial street vacation was completed by the Portland Bureau of Transportation with two additional street vacations pending in conjunction with this Ordinance.
- The proposed LID assessments are at or slightly below budget despite construction delays due to regulatory compliance. The additional infrastructure improvements consisting of water main, sanitary sewer and ornamental street lighting have further enhanced the value of this project, with no cost overrun for property owners.

100% Renewable Goal:

This action will have no impact on the City's total or renewal energy use; however, traffic congestion will be reduced in the absence of constructing the planned improvements, and multimodal transportation will be encouraged, thereby reducing greenhouse gas emissions.

Budgetary Impact Worksheet**Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount