IMPACT STATEMENT

Legislation title: Grant a franchise to Sprint Communications Company L.P. for telecommunications services, for a period of up to 10 years. (Ordinance)

Contact name:

Melvin Riddick

Contact phone:

3-0066

Presenter name:

Melvin Riddick

Purpose of proposed legislation and background information:

On April 8, 1998, the Council granted a franchise to Sprint Communications Company, LP to build and operate telecommunications facilities within the City's streets. Ordinance No. 172141. The city renegotiated a new franchise for another 10 years. Sprint Communications Company, LP plan to continue providing telecommunications services.

Timeline per City Charter Requirements:

January 3, 2018

Oregonian notice – 20 days prior to City Council 1st reading

February 14, 2018

1st Reading

March 21, 2018

2nd Reading-30 days after 1st Reading

May 20, 2018

Effective Date-60 days after 2nd Reading

June 19, 2018

Acceptance signed by franchisee within 30 days of Effective Date

Financial and budgetary impacts:

Under the terms of the franchise agreement, the City will continue to receive franchise fees of approximately \$220,000.00 per year for franchise fees, which will increase each year by CPI.

Community impacts and community involvement:

N/A

Budgetary Impact Worksheet

Does this action change appropriations?

	YES : Please complete the information	below
X	NO: Skip this section	