

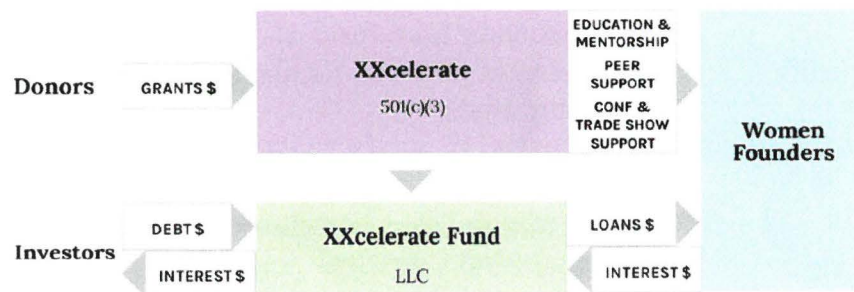
XXCELERATOR'S FIRST COHORT

Our 1st cohort has companies situated in the gap between venture capital and bank loans and includes:

- **22 Participants** from 43 applications
- More than $\frac{1}{3}$ are **women of color**
- **Different ages, abilities, and backgrounds**
- All are **actively selling their products in the market** and some have over \$400K in revenue
- **B2B and B2C** Companies whose industries include: **tech, automotive services, food and beverage, personal care products, and more**
- Positioned for **national or international scale**



ORGANIZATION



CONTACT US

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DIRECTOR OF GOV'T AFFAIRS

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Renée Shade

DEPUTY DIRECTOR

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XXCELERATE

WOMEN CREATE SUCCESS

- Women **start businesses at 5 times** the national average.
 - Women-led venture backed companies had **12% higher annual revenues**.
 - Startup teams with at least **one female founder performed 63% better** than all-male teams.
 - **\$475B investment in women** has the ability to **increase US GDP by \$4.3T** in less than 10 years.
-

OPPORTUNITY

XXcelerate was created by women entrepreneurs for women entrepreneurs. When women entrepreneurs have access to capital and support they thrive.

XXCELERATOR

Education And Mentorship

- 12-month accelerator program
- Developed with Entrepreneurs' Organization (EO) and Edify
- Strong sales emphasis.

Peer Support And Accountability

- Monthly meetings of 4-8 participants
- Identify opportunities for synergy and economies of scale.

XXCELERATE FUND

Debt Financing

- Revolving loan fund of \$5M
- Loans of \$50K to \$250K for women-owned companies
- Situated in gap between bank lending and venture capital
- Funding allows companies to grow through expanded sales and product offerings

Davis, Meghaan

From: Lynn Le <lynn@societynine.com>
Sent: Tuesday, March 13, 2018 4:46 PM
To: Davis, Meghaan
Cc: Natalie Sept
Subject: Communications Agenda 3/21

Dear Ms. Davis,

Please add me to the Communications Agenda for Council on March 21st, I will be taking Mara Zepada's spot.

I will be discussing the need for funding women entrepreneurs in Portland and my experience as a business owner in Portland.

Thank you,
Lynn

LYNN LE
FOUNDER | SOCIETY NINE
Forbes 30 under 30 Class of 2018 - Retail/E-Commerce

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Request of Lynn Le to address Council regarding need for funding women entrepreneurs and experience as a business owner in Portland (Communication)

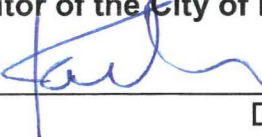
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MAR 21 2018

PLACED ON FILE

Filed MAR 13 2018

MARY HULL CABALLERO
Auditor of the City of Portland

By 
Deputy

COMMISSIONERS VOTED AS FOLLOWS:		
	YEAS	NAYS
1. Fritz		
2. Fish		
3. Saltzman		
4. Eudaly		
Wheeler		