



Portland Housing Bureau

Mayor Ted Wheeler • Interim Director Shannon Callahan

Intergovernmental Agreement with Home Forward

Portland's Housing Bond
February 28, 2018

Shannon Callahan, Interim Director
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Portland's Housing Bond

Overview



\$258.4 M

Bond to purchase land and existing buildings to develop new affordable housing

1,300

Units of affordable housing for households with incomes at or below 60% of the Area Median Income (AMI)

600

Units at 0-30% AMI

700

Units at 31-60% AMI

300

Permanent Supportive Housing units

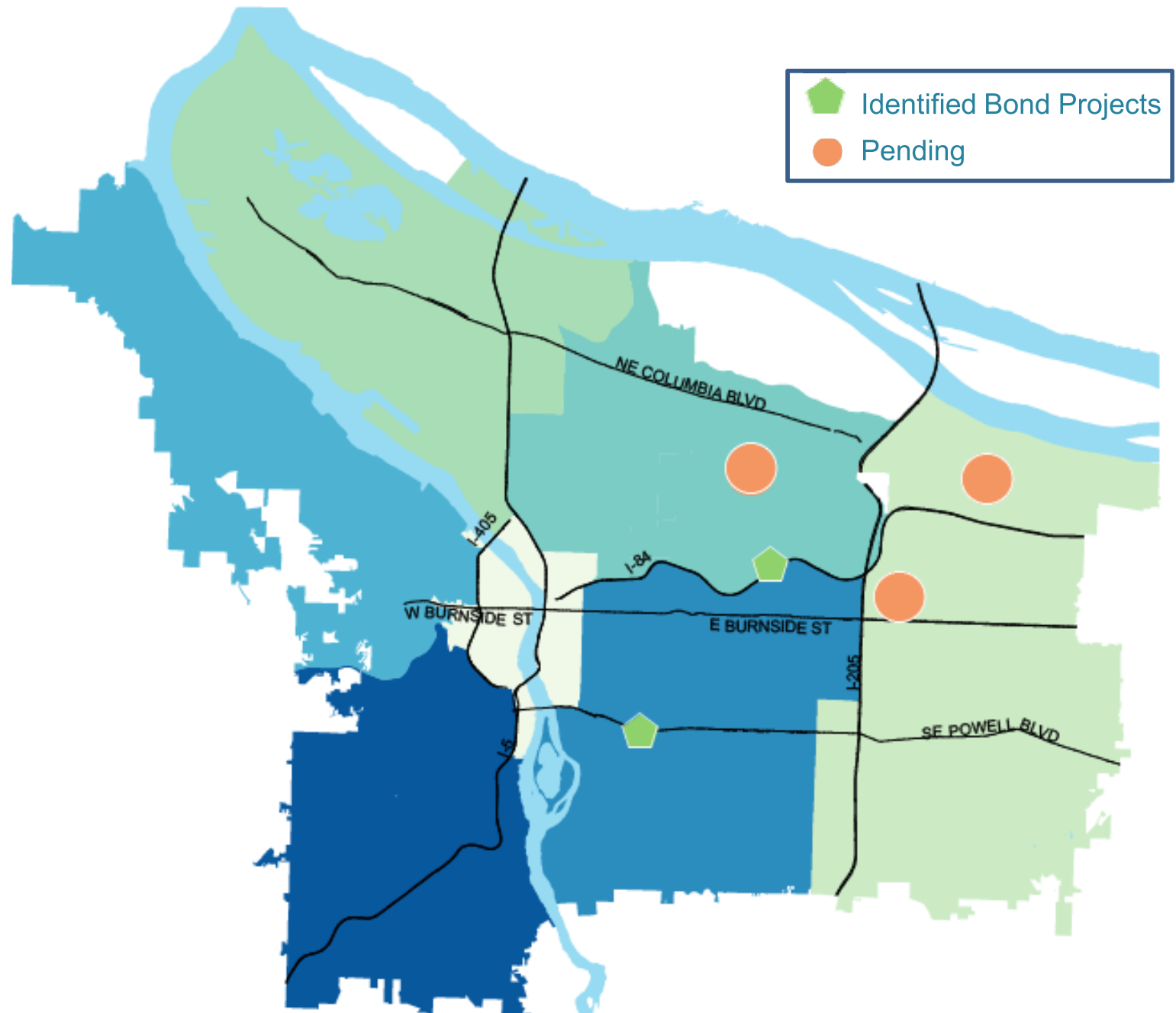
650

Family sized units

Portland Housing Bond Progress

Identified Bond Projects

- SE Powell
- The Ellington

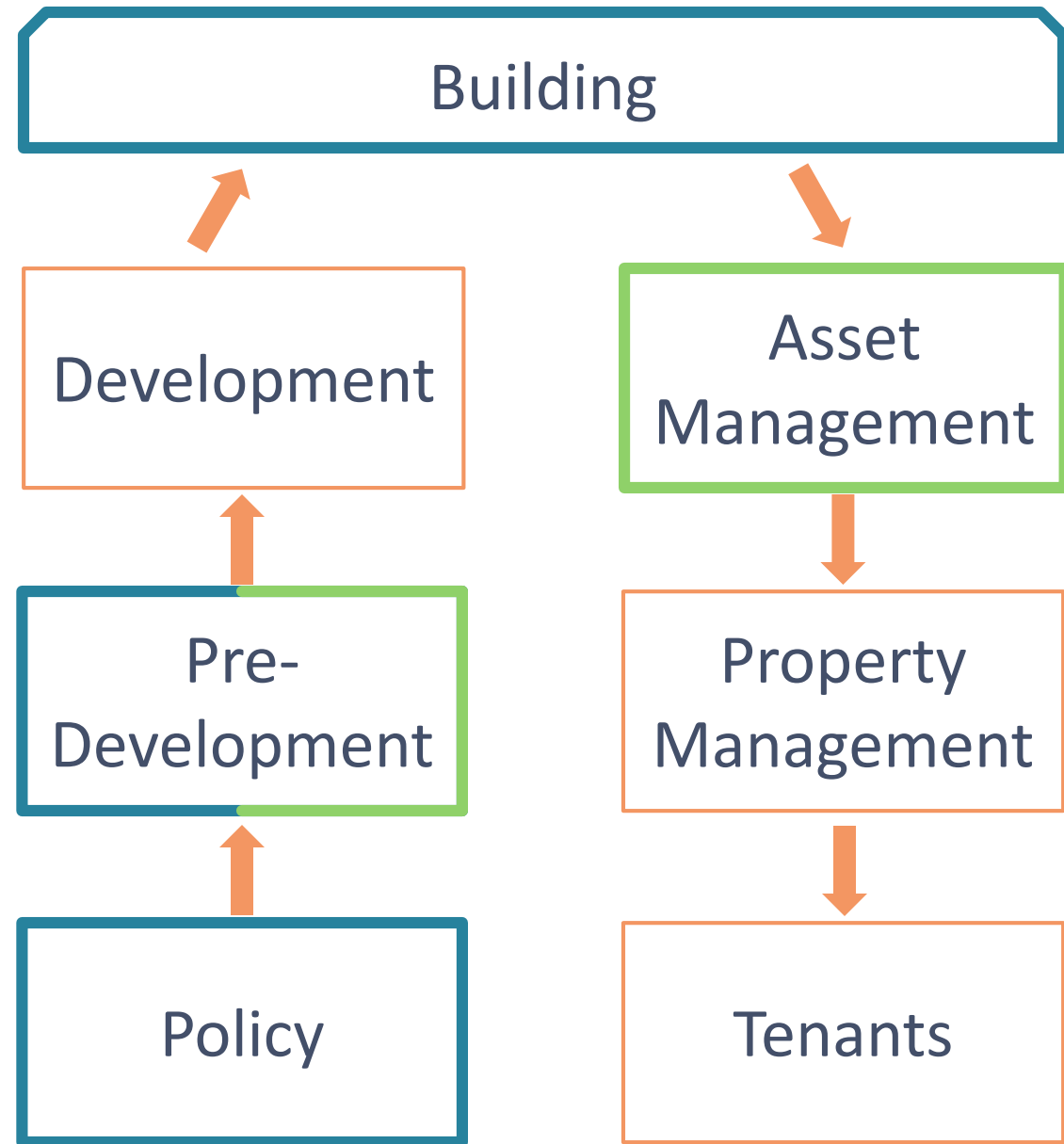


IGA Overview

Intergovernmental
Agreement (IGA) with
Home Forward

 Portland Housing
Bureau

 Home Forward



Framework Goals

Guidelines for Development

- Seek partnerships and streamline processes of development

Guidelines for Operations

- Asset management: sustain physical and financial viability of asset
- Property management: support mission and goals of housing stability and independence
- Tenant eligibility/screening criteria developed with community

Guidelines for Service

- Supportive housing for individuals experiencing homelessness



Community Engagement

IGA Presentations

- Bond Oversight Committee
- Housing Oregon's Portland Policy Council

