IMPACT STATEMENT

Legislation title: *Authorize the Director of Portland Parks & Recreation to execute an agreement with Willamette Oaks Building LLC regarding environmental obligations at Willamette Park. (Ordinance)

Contact name:

Zalane Nunn

Contact phone:

503-823-2555

Presenter name:

No presentation

Purpose of proposed legislation and background information:

The ordinance authorizes an agreement with Willamette Oaks Building, LLC regarding environmental conditions at Willamette Park. It requires the City to record an Easement and Equitable Servitude on title and to comply with a Contaminated Media Management Plan (CMMP) at Willamette Park. In exchange, Willamette Oaks Building, LLC will pay Parks \$90,000 and indemnify it up to \$10,000 for costs related to compliance with the CMMP.

Financial and budgetary impacts:

Under the agreement authorized by this ordinance, Parks will receive \$45K in 2018 and another \$45K in 2019 from Willamette Oaks Building, LLC. This money is to compensate Parks for the loss of use of groundwater. Future projects in Willamette Park could incur additional costs related to complying with the Contaminated Media Management Plan. The first \$10,000 in such costs will be paid by Willamette Oaks Building LLC. Because no projects are currently identified that might trigger the CMMP requirements, these potential costs are merely speculative at this point.

Community impacts and community involvement:

This is an administrative action and there was no community involvement. Community impacts should be minimal.

100% Renewable Goal:

Not applicable.

Budgetary Impact Worksheet

Does this action change appropriations? ☐ YES: Please complete the information below. ☐ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
					2		

	0		
Amv	Archer- Masters	Finance Manager	PP&R

Date