

IMPACT STATEMENT

Legislation title: * Assess property for system development charge contracts, private plumbing loan contracts and safety net loan deferral contracts (Ordinance; Z0828, K0170, K0171, T0189, Z0829, W0059, P0149, P0150)

Contact name: Sherree Matias

Contact phone: (503) 823-3569

Presenter name: Sherree Matias

Purpose of proposed legislation and background information:

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts

Financial and budgetary impacts:

- This legislation will generate current revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$312,638.56
 - fund 402000 by \$939,555.93
 - fund 600001 by \$585,499.90
 - fund 615001 by \$18,793.00
- This legislation will generate future revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$0.00
 - fund 600000 by \$18,975.00
 - fund 600001 by \$21,310.42
 - fund 402000 by \$26,305.88
 - fund 615001 by \$0.00
- There are no costs to the City related to this legislation
- No positions will be created, eliminated or re-classified in the current year or future years as a result of this legislation

Community impacts and community involvement:

- This legislation is a routine internal City process which has no opportunity for public involvement. Impacted property owners have signed assessment contracts for City charges
- The affected areas of this legislation are City-wide/Regional

- **There is no future public involvement anticipated for this legislation. This is a one -time council action to assess property for which owners have signed contracts**

Budgetary Impact Worksheet**Does this action change appropriations?**☐ **YES:** Please complete the information below.☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount