

ORDINANCE No. 188813

*Authorize a grant agreement with The Micro Enterprise Services of Oregon in an amount not to exceed \$85,000 to support their access to capital for African-American entrepreneurs initiative (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. MESO's mission is to improve the economic opportunities of underserved individuals through empowerment, education and entrepreneurship for the benefit of the greater community.
2. In 2005, MESO was created on the notion that low-income individuals could achieve economic security through entrepreneurship. This led them to match individuals from disenfranchised, displaced, low-income, immigrant/refugee, unbanked, minority and underserved communities, with all the services and support needed to succeed in business.
3. MESO's access to capital for African-American entrepreneurs' initiative will address challenges and disparities that sometimes hinder The African-American community from achieving economic prosperity.

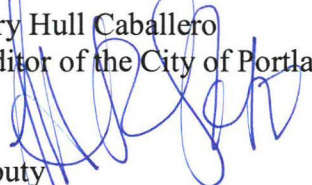
NOW THEREFORE, The Council directs:

- a. The Mayor is hereby authorized to enter into a grant agreement, with The Micro Enterprise Services of Oregon as outlined in a form substantially in accordance with the agreement attached as Exhibit A, at a cost not to exceed \$85,000.
- b. The Mayor and Auditor are hereby authorized to draw and deliver payment chargeable to Fiscal Year 2017-2018 Budget.

Section 2. The Council declares that an emergency exists because a delay in funding could result in a delay in services; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: FEB 14 2018

Commissioner Ted Wheeler
Prepared by: Craig Haynes
Date Prepared: January 23, 2018

Mary Hull Caballero
Auditor of the City of Portland
By 
Deputy

Agenda No.
ORDINANCE NO. 188813

Title

*Authorize a ~~Special Appropriation~~ grant agreement with The Micro Enterprise Services of Oregon (MESO), in an amount not to exceed \$85,000, to support their access to capital for African-American entrepreneurs' initiative. (Ordinance)

INTRODUCED BY Commissioner/Auditor: Mayor Ted Wheeler	CLERK USE: DATE FILED FEB 06 2018
COMMISSIONER APPROVAL Mayor—Finance & Administration - Wheeler <i>W</i> Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Eudaly	Mary Hull Caballero Auditor of the City of Portland By: <i>[Signature]</i> Deputy
BUREAU APPROVAL Bureau: OMF OMF CAO: Tom Rinehart <i>TR</i> Bureau Head: Jennifer Cooperman <i>JC</i> Prepared by: Craig Haynes Date Prepared: January 23, 2018	ACTION TAKEN:
Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Auditor Office Approval: required for Code Ordinances	
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter	
Council Meeting Date 02/14/2018	

AGENDA	FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)		YEAS	NAYS
CONSENT <input checked="" type="checkbox"/>	1. Fritz	1. Fritz <i>✓</i>	
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)	2. Fish	2. Fish <i>_____</i>	
	3. Saltzman	3. Saltzman <i>✓</i>	
	4. Eudaly	4. Eudaly <i>✓</i>	
	Wheeler	Wheeler <i>✓</i>	