

IMPACT STATEMENT

Legislation title: *Authorize a Special Appropriation grant agreement with The Black United Fund of Oregon (BUFOR), in an amount not to exceed \$15,000, for their Mentor4Success program. (Ordinance)

Contact name: Craig Haynes

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Presenter name: N/A

Purpose of proposed legislation and background information:

This legislation will be in the form of a fiscal year 2017-2018, special appropriation grant to The Black United Fund of Oregon, in the amount of \$15,000. These funds will be used to support their Mentor4Success program, which assists low-income and minority students in successfully transitioning to post-secondary education.

Financial and budgetary impacts:

Funding for this grant is available in the FY2017-18 budget in the General Fund Special Appropriations.

Community impacts and community involvement:

This legislation assists low-income and minority students in successfully transition to post-secondary education. Some of the services offered include scholarship writing and financial literacy workshops, one on one mentorship, community outreach activities such as college fairs, and presentations at high schools. This program then positions students for continued success through direct mentoring, scholarship-writing workshops, and culturally-congruent personal finance education related to debt, loans, and independent living.

100% Renewable Goal:

This action does not increase or decrease the City's total energy use nor does it increase or decrease the City's renewable energy use.

Budgetary Impact Worksheet**Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

Impact Statement for Requested Council Action
