

ORDINANCE No. 188803

*Authorize a grant agreement with The Black United Fund of Oregon in an amount not to exceed \$15,000 for their Mentor4Success program (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The Black United Fund of Oregon is a nonprofit organization whose mission is to assist in the social and economic development of Oregon's low-income communities and to contribute to a broader understanding of ethnic and culturally diverse groups.
2. In 2005, MESO was created on the notion that low-income individuals could achieve economic security through entrepreneurship. This led them to match individuals from disenfranchised, displaced, low-income, immigrant/refugee, unbanked, minority and underserved communities, with all the services and support needed to succeed in business.
3. MESO's access to capital for African-American entrepreneurs' initiative will address challenges and disparities that sometimes hinder The African-American community from achieving economic prosperity.

NOW THEREFORE, The Council directs:


- a. The Mayor is hereby authorized to enter into a grant agreement, with The Black United Fund of Oregon as outlined in a form substantially in accordance with the agreement attached as Exhibit A, at a cost not to exceed \$15,000.
- b. The Mayor and Auditor are hereby authorized to draw and deliver payment chargeable to Fiscal Year 2017-2018 Budget.

Section 2. The Council declares that an emergency exists because a delay in funding could result in a delay in services; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: FEB 07 2018

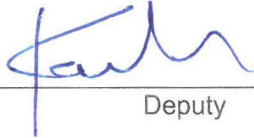
Mary Hull Caballero

Commissioner Ted Wheeler
Prepared by: Craig Haynes
Date Prepared: January 23, 2018

Auditor of the City of Portland
By 
Deputy

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Agenda No. **188803**
ORDINANCE NO.
Title

*Authorize a ~~Special Appropriation~~ grant agreement with The Black United Fund of Oregon (~~BUFOR~~) in an amount not to exceed \$15,000, for their Mentor4Success program. (Ordinance)

INTRODUCED BY Commissioner/Auditor: Mayor Ted Wheeler	CLERK USE: DATE FILED <u>JAN 30 2018</u>
COMMISSIONER APPROVAL	Mary Hull Caballero Auditor of the City of Portland
Mayor—Finance & Administration - Wheeler <i>lc</i>	By: <u></u> Deputy
Position 1/Utilities - Fritz	
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Eudaly	ACTION TAKEN:
BUREAU APPROVAL	
Bureau: OMF <i>lc</i>	
OMF CAO: Tom Rinehart	
Bureau Head: Jennifer Cooperman <i>lc</i>	
Prepared by: Craig Haynes	
Date Prepared: January 23, 2018	
Impact Statement	
Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document	
If "Yes" requires City Policy paragraph stated in document.	
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Auditor Office Approval: required for Code Ordinances	
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter	
Council Meeting Date 02/07/2018	

AGENDA
TIME CERTAIN <input type="checkbox"/>
Start time: _____
Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/>
REGULAR <input type="checkbox"/>
Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz <input checked="" type="checkbox"/>	
2. Fish	2. Fish <input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman <input checked="" type="checkbox"/>	
4. Eudaly	4. Eudaly <input checked="" type="checkbox"/>	
Wheeler	Wheeler <input checked="" type="checkbox"/>	