

## IMPACT STATEMENT

**Legislation title:** Venture Portland Annual Report to Council

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**Presenter name:** Heather Hoell, Venture Portland

**Purpose of proposed legislation and background information:**

- Venture Portland will be presenting a report on the activities and successes of Portland's 50 neighborhood business districts.

**Financial and budgetary impacts:**

- There is no financial impact, as this is simply a report to Council.

**Community impacts and community involvement:**

- Venture Portland provides support to the 50 neighborhood business districts, which represent hundreds of thousands of individual businesses across the city, and over 250,000 jobs.
- This is also the third year of the successful Catalytic Investment Initiative, which provides targeted support and capacity for business districts in North and East Portland.

### Budgetary Impact Worksheet

**Does this action change appropriations?**

- ☐ **YES:** Please complete the information below.  
☐ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount