

ORDINANCE NO. 129817

An Ordinance authorizing the purchase of Lot 8, Block 2, McKinley Park, located at 9811 S.E. Henry Street, Portland, from the Estate of Madge Sanders for the sum of \$4500, for the one-way couplet at S.E. Woodstock and Foster at S.E. 92nd Avenue, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that it is necessary and desirable to acquire Lot 8, Block 2, McKinley Park, located at 9811 S.E. Henry Street, Portland for the one-way couplet at S.E. Woodstock and S.E. Foster at S.E. 92nd Avenue; that the Estate of Madge Sanders has offered to sell said property to the City for the appraised value of \$4500, which is a fair and reasonable price to be paid; that the seller has agreed to assume the cost of preliminary title report and title insurance, and there are back taxes in the sum of \$271.27, which will be deducted; now, therefore, purchase of Lot 8, Block 2, McKinley Park, located at 9811 S.E. Henry Street, Portland from the Estate of Madge Sanders for the sum of \$4500 for use in conjunction with the one-way couplet at S.E. Woodstock and S.E. Foster at S.E. 92nd Avenue, hereby is authorized, and the Mayor and Auditor hereby are authorized to draw and deliver warrants as follows:

a. Warrant in the amount of \$42.56, payable to Title Insurance Company, 425 S.W. 4th Avenue, Portland 97204, as payment for the preliminary title report and title insurance policy in the face amount of \$4500.

b. Warrant in the amount of \$271.27, payable to the Tax Collector of Multnomah County, Multnomah County Courthouse, Portland 97204 as payment for the 1966-67, 1967-68 and 1968-69 real property taxes, plus interest thereon.

c. Warrant in the amount of \$4155.99, payable to the Estate of Madge Sanders, in care of Marvin J. Hollingsworth, Attorney at Law, 410 Oregon Bank Building, 319 S.W. Washington St., Portland 97204, which represents the purchase price less the cost of preliminary title report and title insurance policy and the seller's pro-rata share of the 1969-1970 real property taxes in the amount of \$30.24, and also less delinquent taxes plus interest for the tax years 1966-67, 1967-68 and 1968-69 in the amount of \$271.27, such warrant to be delivered upon receipt by the City of a good and sufficient warranty deed; said warrants shall be drawn against the appropriation State Tax Street Fund(Code 100).

ORDINANCE No.

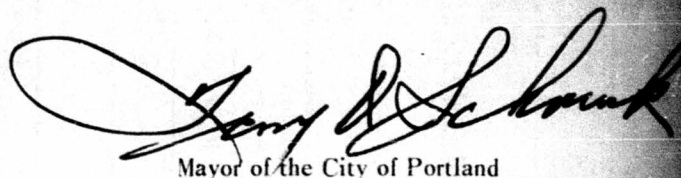
Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that there may be no delay in acquiring the needed property; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, OCT - 1 1969

Mayor Schrunk

9-25-69

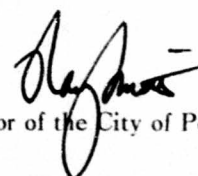
MCR:gm



Jerry D. Schrunk

Mayor of the City of Portland

Attest:



Auditor of the City of Portland

Calendar No. 4048

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Title

of property

Portland

INTRODUCED BY
Mayor Schrunck

DRAWN BY
MCR: gm
Date
9-25-69

APPROVED BY THE COMMISSIONER
Affairs
Finance and Administration
Safety
Utilities
Works
City Attorney

NOTED BY THE CITY AUDITOR
<i>me</i>

APPROVED
Date
By
City Engineer
Date
By

THE COMMISSIONERS VOTED AS FOLLOWS:

	Yeas	Nays
Bowes	1	
Earl	1	
Grayson	1	
Ivancie	1	
Schrunk	1	

4

FOUR-FIFTHS CALENDAR

Bowes	
Earl	
Grayson	
Ivancie	
Schrunk	

Filed SEP 26 1969

RAY SMITH
Auditor of the CITY OF PORTLAND

By *George Schrunck*
Deputy