

PROSPER
PORTLAND

Building an Equitable Economy

PORTLAND CITY COUNCIL

January 11, 2018

Neighborhood Prosperity Network – Five Year Update

DISCUSSION OVERVIEW:

- Program overview
- Accomplishments
- Lessons learned
- Next Steps

PROGRAM OVERVIEW

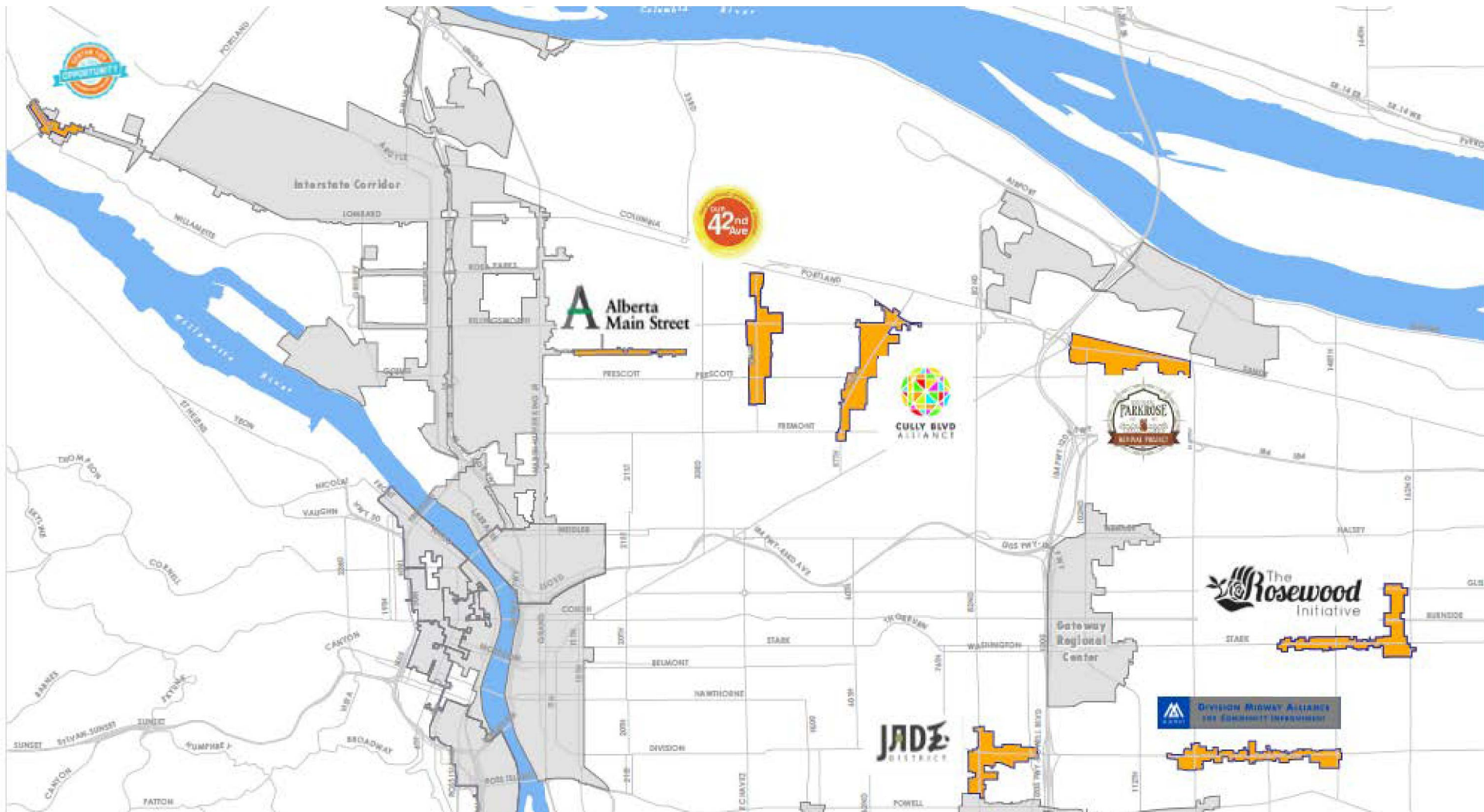
- Community driven economic development program
- Network comprised of 8 districts in priority neighborhoods
- NPI selection process:
 - Higher level of poverty
 - Lagging commercial investments
 - Higher concentration of diverse community members
 - Community Organizational Capacity



▲ Division
▲ Midway
▲ Alliance



PROGRAM OVERVIEW



PROGRAM OVERVIEW

Grants:

- Administration & Operations
- Promotions
- Technical Assistance
- District Improvements
- Revenue Share
 - Multnomah County
 - City of Portland



DISTRICT & ORGANIZATIONAL STRENGTH



COMMUNITY BUILDING

- Signature Events
- Farmers Markets
- Monthly Business Seminars



BUSINESS DEVELOPMENT

Goal: Create, grow and strengthen micro and small businesses through technical assistance and training

Services: business plan development, cash flow analysis, bookkeeping, loan packaging, marketing

Businesses within Network Received:

Long Term Business Technical Assistance

Light Touch Business Technical Assistance



CONNECTIONS TO EMPLOYMENT

Goal: Ensure disadvantaged community members have the ability to access jobs

- Job Boards
- Career Fairs
- Workforce Navigator
- Legal Services Day



COMMUNITY LED PROPERTY DEVELOPMENT

Commercial Affordability

- Provide affordable storefront space for diverse community members

Access to Capital

- NPI Opportunity Fund



NETWORK ACCOMPLISHMENTS

Outcomes (5 Years)

Private Leverage - \$3.5 million

Volunteer Hours – 137,398

Net New Businesses - 152

New Jobs- 1,122

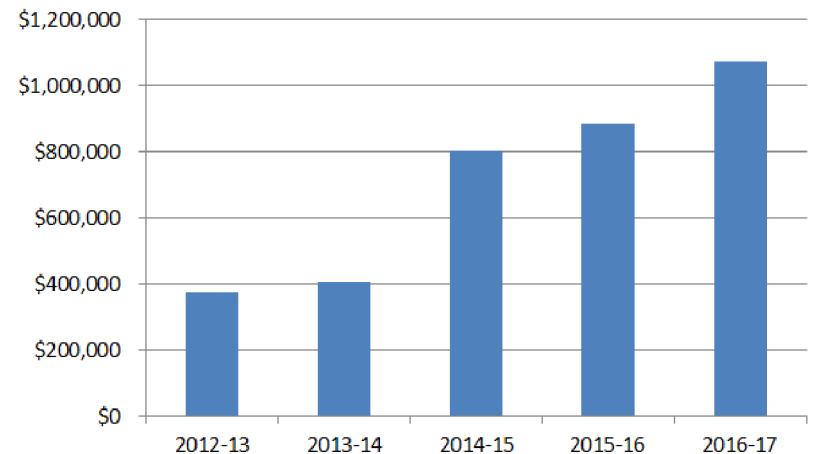


LESSONS LEARNED

- Each district needs a tailored approach
- Building trust and relationships are key and take time
- Local fundraising is very challenging especially for operations
- Access to capital is necessary to secure community benefits



Non-Prosper Portland Financial Support



NEXT STEPS

- To continue to support boards and organizations
- Expand workforce navigator network
- Support community led property development and pursue additional resources



ROSEWOOD INITIATIVE VIDEO





QUESTIONS?

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<https://vimeo.com/144176418>