



## PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

### REPORT TO COUNCIL

**DATE:** December 20, 2017

**TO:** City Council

**FROM:** Bond Oversight Committee

**SUBJECT:** Accept the year two Bond Oversight Committee Report on the \$68,000,000 Parks 2014 General Obligation Bond. (Report)

---

We are pleased to submit for your consideration and acceptance the second Bond Oversight Committee report. The purpose of this report is to reflect on the progress of the Parks Bureau as they carried out the second year of the 2014 Parks Replacement Bond.

Individual City Council members appointed members of the Committee to represent the larger Portland community. To carry out this purpose, the Committee meets quarterly with Parks Bureau staff to discuss and review progress on Bond projects, difficulties that have arisen, changes in project scopes, schedules and budgets, and other pertinent information related to the 2014 Parks Replacement Bond. This Report evaluates the Parks Bureau in three categories:

- 1) Adherence to the language of the bond;
- 2) Fiscal accountability; and
- 3) Transparency.

The full report, as attached, will be shared with the Parks Board and the Bond Team. This version will be available online. Printed copies will be available upon request.

The Bond Oversight Committee will continue to meet throughout the second year of the Parks Replacement Bond and report back on an annual basis to City Council.

1120 SW 5th Ave., Suite 1302  
Portland, OR 97204  
Tel: (503) 823-7529 Fax: (503) 823-6007

[PortlandParks.org](http://PortlandParks.org)  
Commissioner Amanda Fritz  
Director Mike Abbate

## PARKS REPLACEMENT BOND

[ParksReplacementBond.org](http://ParksReplacementBond.org)





## PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

Sincerely,

Dion Jordan, Karen Loper Tracy, Jonath Colón, Ken Richardson and Zari Santner  
Bond Oversight Committee Members

1120 SW 5th Ave., Suite 1302  
Portland, OR 97204  
Tel: (503) 823-7529 Fax: (503) 823-6007

[PortlandParks.org](http://PortlandParks.org)  
Commissioner Amanda Fritz  
Director Mike Abbaté

**PARKS REPLACEMENT BOND**

[ParksReplacementBond.org](http://ParksReplacementBond.org)



Agenda No.  
**REPORT**  
Title

Accept the year two Bond Oversight Committee Report on the \$68,000,000 Parks 2014 General Obligation Bond. (Report)

<b>INTRODUCED BY</b> Commissioner/Auditor: <b>Amanda Fritz</b>	CLERK USE: DATE FILED <u>DEC 12 2017</u>
<b>COMMISSIONER APPROVAL</b> Mayor- Finance and Administration - Wheeler Position 1/Utilities - Fritz <i>And Fritz</i> Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Eudaly	Mary Hull Caballero Auditor of the City of Portland  By: <i>Susan Sausser</i> Deputy
<b>BUREAU APPROVAL</b> Bureau: Parks & Recreation Bureau Head: Mike Abbate <i>Mike Abbate</i> Prepared by: Elizabeth Specht Date Prepared: November 27, 2017	<b>ACTION TAKEN:</b>  DEC 20 2017 <b>ACCEPTED</b>
Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
<b>City Auditor Office Approval:</b> required for Code Ordinances	
<b>City Attorney Approval:</b> required for contract, code, easement, franchise, charter, Comp Plan	
Council Meeting Date <b>12/20/17</b>	

AGENDA	FOUR-FIFTHS AGENDA			COMMISSIONERS VOTED AS FOLLOWS:	
<b>TIME CERTAIN</b> <input checked="" type="checkbox"/> <b>Start time: 10:45 AM</b>  <b>Total amount of time needed: 15 minutes</b> (for presentation, testimony and discussion)				YEAS	NAYS
<b>CONSENT</b> <input type="checkbox"/>	1. Fritz	1. Fritz		✓	
<b>REGULAR</b> <input checked="" type="checkbox"/> <b>Total amount of time needed: 15</b> (for presentation, testimony and discussion)	2. Fish	2. Fish		✓	
	3. Saltzman	3. Saltzman		✓	
	4. Eudaly	4. Eudaly		✓	
	Wheeler	Wheeler		✓	