Colwood Golf Project
Amended Loan Repayment Terms

| For Interfund Loans Between SDC Fund and Golf Fund |  |
| :---: | :---: |
| Year 1 - June 2015 | Interest Only ${ }^{\text {* }}$ |
| Year 2 - June 2016 | Interest Only* |
| Year 3 - June 2017 | Interest Only ${ }^{*}$ |
| Year 4 - June 2018 | 5\% Principal Balance + Interest* |
| Year 5 - June 2019 | 10\% Principal Balance + Interest ${ }^{*}$ |
| Year 6 - June 2020 | 15\% Principal Balance + Interest* |
| Year 7 -June 2021 | 15\% Principal Balance + Interest * |
| Year 8 - June 2022 | 25\% Principal Balance + Interest ${ }^{*}$ |
| Year 9 - June 2023 | 30\% Principal Balance + Interest ${ }^{\text {* }}$ |

* Note - as referenced in Resolution 37081, interest will be calculated at the rate earned by the City's investment portfolio

