

**IMPACT STATEMENT**

**Legislation title:** \*Assess property for system development charge contracts, private plumbing loan contracts and safety net loan deferral contracts (Ordinance; Z0826, K0168, T0185, T0186, W0055, Z1203, K0169, T0187, Z0827, W0057, P0147, P0148)

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**Presenter name:** Sherree Matias

**Purpose of proposed legislation and background information:**

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts

**Financial and budgetary impacts:**

- This legislation will generate current revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$707,384.85
  - fund 402000 by \$2,396,308.01
  - fund 600001 by \$1,902,601.18
  - fund 615001 by \$21,276.00
- This legislation will generate future revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$486,337.14
  - fund 600000 by \$28,180.00
  - fund 600001 by \$796,389.32
  - fund 402000 by \$353,893.58
  - fund 615001 by \$53,952.11
- There are no costs to the City related to this legislation
- No positions will be created, eliminated or re-classified in the current year or future years as a result of this legislation

**Community impacts and community involvement:**

- This legislation is a routine internal City process which has no opportunity for public involvement. Impacted property owners have signed assessment contracts for City charges
- The affected areas of this legislation are City-wide/Regional

- **There is no future public involvement anticipated for this legislation. This is a one -time council action to assess property for which owners have signed contracts**

**Budgetary Impact Worksheet****Does this action change appropriations?**☐ **YES:** Please complete the information below.☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount