

## IMPACT STATEMENT

**Legislation title:** Direct the Portland Housing Bureau to formally adopt asset management policies and guidelines. (Ordinance)

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**Presenter name:** Victoria James

**Purpose of proposed legislation and background information:**

This legislation will formalize Portland Housing Bureau policies regarding the Bureau's asset management guidelines to ensure standardized compliance procedures across city-subsided affordable housing units. In addition, this legislation will ensure greater transparency of compliance procedures for owners and property managers of city-subsidized units.

**Financial and Budget Impacts:**

This ordinance will not have a financial or budget impact. The administration of these policies will be accomplished by Housing Bureau asset management staff.

**Community impacts and community involvement:**

These policies will have impact on owners and property managers of city-subsidized units as they are responsible for following the procedures related to borrowing Housing Bureau funds and keeping city-subsidized units in compliance.

**100% Renewable Goal Impacts:**

This ordinance does not impact the City's 100% renewable goal.

### Budgetary Impact Worksheet

**Does this action change appropriations?**

☐ **YES**

Please complete the information below.

☒ **NO**

You can skip this section