## ORDINANCE No. 188661

\*Accept a grant in the amount of \$1,000,000 from the Oregon Department of Transportation and authorize an Intergovernmental Agreement for the funding of SW Moody Ave / SW Bond Ave Corridor Improvements (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- The North Macadam Transportation Development Strategy, adopted by City Council Resolution 36696 in 2009, identifies "Bond Avenue Extension (Gibbs Street to River Parkway" and "Traffic Signal Installation throughout the South Waterfront sub-district" among 23 "Top Priority Projects" within the North Macadam Urban Renewal Area (URA)
- 2. The SW Bond Avenue Extension Phase 1 (SW River Parkway to SW Porter Street) furthers the goals of the North Macadam URA Plan by facilitating redevelopment in the South Waterfront District and supporting the development of the Oregon Health & Science University ("OHSU") Schnitzer Campus within the larger Innovation Quadrant, particularly the Knight Cancer Research Building
- 3. Traffic signals at the intersection of SW Curry Street and SW Bond Avenue and at the intersection of SW Curry Street and SW Moody Avenue ("SW Curry Street signals") further the goals of the North Macadam URA Plan by similarly supporting redevelopment in South Waterfront, in this case the development of the OHSU Center for Health and Healing South and the OHSU Rood Family Pavilion
- 4. Construction of SW Bond Avenue Extension Phase 1 underneath the Interstate 5 Marquam Bridge on property owned by the Oregon Department of Transportation ("ODOT") requires environmental remediation work in order to provide a clean, safe right-of-way and utility corridor for the public
- 5. On September 28, 2016, City Council adopted Ordinance 188009 authorizing an Intergovernmental Agreement ("IGA") between the Bureau of Transportation ("PBOT") and Prosper Portland (then the Portland Development Commission) for funding of for the funding of final design and construction of SW Bond Avenue Extension Phase 1
- 6. The Oregon Transportation Commission ("OTC") at its July 15, 1988, meeting approved establishing an Immediate Opportunity Fund ("IOF") to support primary economic development in Oregon through the construction and improvement of streets and roads

7. PBOT, Prosper Portland and OHSU collectively applied for, and successfully were awarded, an IOF grant from ODOT to help offset the costs of constructing the above transportation infrastructure that will support the creation and retention of jobs on the OHSU South Waterfront campuses.

## NOW, THEREFORE, the Council directs:

- a. That the PBOT Director is hereby authorized to enter into an IGA substantially in the form attached hereto as Exhibit A, under which ODOT will provide funding for the SW Bond Avenue Extension environmental remediation work and the SW Curry Street traffic signals at SW Bond Avenue and SW Moody Avenue; in an amount, not to exceed One Million Dollars (\$1,000,000);
- b. That the PBOT Director may approve changes to the IGA if such changes, in the opinion of the PBOT Director in consultation with General Counsel, do not materially change PBOT's obligations or risks; and
- c. The Office of Management & Finance Grants Management Division is authorized to perform all administrative matters in relation to the grant application, grant agreement or amendments, requests for reimbursement from the grantor, and to submit required online grant documents on the Director's behalf.

Section 2. The Council declares that an emergency exists because delay in funding work interrupt construction of the transportation infrastructure needed to serve the OHSU Knight Cancer Research Building, OHSU Center for Health and Healing South, and OHSU Rood Family Pavilion which is currently underway and must be completed concurrently with the opening of said buildings in fall of 2018; therefore, this Ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council. NOV 01 2017

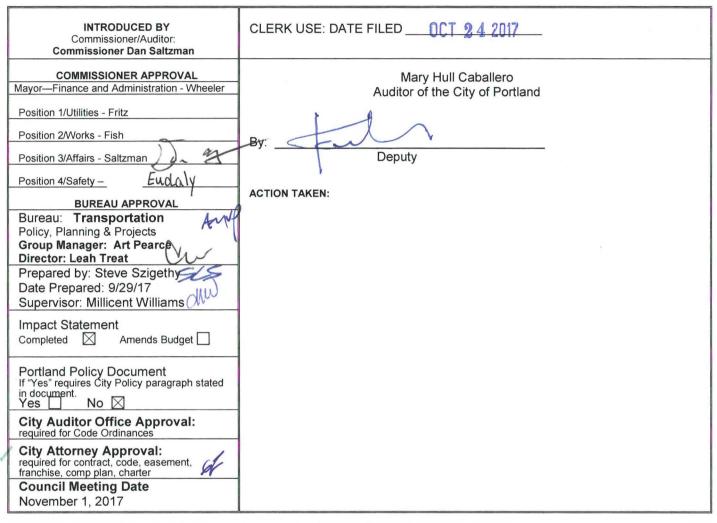
Commissioner Dan Saltzman Prepared by: Steve Szigethy: SP Date Prepared: 9/29/17

Mary Hull Caballero Auditor of the City of Portland Ausan Tanons By

Deputy

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AGENDA	
TIME CERTAIN	
REGULAR	

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	~	
2. Fish	2. Fish	~	
3. Saltzman	3. Saltzman	-	
4. Eudaly	4. Eudaly	1	
Wheeler	Wheeler	1	