## Portland's Housing Bond

Overview of the Policy Framework

**City Council Presentation October 11, 2017** 



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#### **Timeline**

- November 2016: Voters approved \$258.4M bond
- March 2017: Stakeholder Advisory Group (SAG) convened
- April August 2017: SAG met to develop draft Policy Framework
- Aug 18 Sept 23: Community comment period
- October 2017: Policy Framework finalized for City Council

### The Policy Framework

- Guiding Principles
- Production Goals
- Priority Communities
- Location Priorities
- Guidelines for Development, Operations and Services
- Reporting Metrics
- Community Engagement



#### **Production Goals**

A minimum of **1,300** new housing units affordable at or below 60% of the Area Median Income.

- 600 deeply affordable units for households at 0-30% AMI
  - Target of 300 units of Supportive Housing\*
- 650 sized for families (2 or more bedrooms)

\* provided services funding is secured

### **Priority Communities**

Bond resources will further our communitywide goals:

- Preventing displacement
- Advancing racial equity
- Making a visible impact on ending homelessness.



### **Priority Communities**

- Communities of Color
- Families, including families with children, immigrant and refugees, and intergenerational households
- Households experiencing homelessness or at imminent risk
- Households facing displacement

### **Location Priorities – Preferences**

- Assess all acquisition opportunities using a racial equity lens
- Invest where there is little or no existing affordable housing or resources
- Balance investments throughout the city
- Consider school catchment areas, and planned transit and infrastructure projects



# Location Priorities – Preference

- Acquire buildings in areas at risk of gentrification, esp. where Communities of Color are concentrated
- New Construction in high opportunity areas near schools, transportation, services, greenspaces, etc.



## Overview of Community Feedback

- Metropolitan Alliance for the Common Good (MACG) and OPAL Environmental Justice
- ONI's Community Engagement Liaisons
- Stakeholder agencies and networks
- Community survey



### Linguistically-specific communities Russian Nepali Ghanaian Cambodian Burmese/Zomi Ethiopian ChuukeseGambian Vietnamese Spanish ChineseSomali

### Stakeholder groups

- A Home for Everyone (AHFE) Coordinating Board
- AHFE Housing Workgroup
- Black Parent Initiative
- Central City Concern
- Community Development Partners
- Cully Housing Action Team
- East Portland Action Plan Housing Committee
- Economic Opportunity Program Partners
- Enterprise Community Partners
- Interfaith Alliance on Poverty
- Metro

- Northeast Coalition of Neighborhoods
- Prosper Portland's Neighborhood Prosperity Initiative Districts
- Oregon Opportunity Network Portland Policy Council
- REACH Community Development Corp.
- Rosewood Initiative
- Self Enhancement Inc.
- Southeast Uplift
- Transition Projects
- Urban League of Portland
- Welcome Home Coalition

### **Key Themes**

- Spread housing across the city in mixed income environments.
- Create housing close to amenities –
   transportation, schools, parks and food stores.
- Make screening criteria clear, transparent and low barrier.
- Inform community when housing becomes available, and in a culturally and linguistically appropriate manner.

