

IMPACT STATEMENT

Legislation title: *Authorize an intergovernmental agreement with the City of Gresham for \$749,573 for the HOME Investment Partnership Program (Ordinance)

Contact name: Kathy Anderson Peoples

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Presenter name: Kathy Anderson Peoples

Purpose of proposed legislation and background information:

The Portland HOME Consortium, of which the City of Gresham is a member, is a recipient of funding under the U.S. Department of Housing and Urban Development HOME Investment Partnership Program.

In accordance with the HOME Consortium Agreement 30006043, a portion of the HOME grant is attributable to Gresham's participation in the Consortium, and Gresham is entitled to plan for the expenditure of such funds.

There is a total of \$749,573 in HOME funds available to Gresham in the Portland Housing Bureau budget, comprised of \$520,988 in FY 2017-18 Gresham HOME funds and \$184,751 in FY 2016-17 carryover funds and \$43,834 in Program Income. The City of Gresham will implement a portion of the HOME Program in the amount of \$700,079. The balance of Gresham's HOME Program funding \$49,494 will be administered by the City of Portland.

Financial and budgetary impacts:

The source of funding for this IGA is federal entitlement funds from the HUD HOME Program. Although this IGA does not generate nor reduce future revenue, it does allow Consortium partners to maximize HUD's HOME entitlement dollars benefiting the City.

Community impacts and community involvement:

HOME funds are provided to the City of Gresham from an allocation of federal entitlement funding provided to the Portland HOME Consortium, which includes the City of Portland. The amount of the Gresham share of funds is determined by a pre-established formula based on the number of households in poverty. The activities and priorities established for these funds are developed by the Gresham City Council. The Portland Housing Bureau is acting as a pass-through agency to provide these funds to Gresham.

100% Renewable Goal:

This action provides for the City of Gresham to receive HOME funds per the Portland HOME Consortium thus does not fall under the City's goal of meeting 100 percent renewable energy.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ YES: Please complete the information below.
☒ NO: Skip this section