

ORDINANCE No. 188615

*Authorize a competitive solicitation for Banking Services for a 5-year contract period at an estimated total cost of \$800,000. (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The Treasury Division (Treasury) of the Bureau of Revenue and Financial Services in the Office of Management and Finance (OMF) is responsible for providing banking services to bureaus and programs.
2. Banking services refers to depository accounts and services, disbursement services, branch services, online account access and reporting, and other banking services.
3. The estimated cost for banking services over a period of five (5) years is approximately \$800,000. The contract will be paid for by Treasury out of the bureau's budget.
4. OMF seeks Council's authorization for Procurement Services to issue a competitive solicitation for banking services.
5. The Bureau's level of confidence in the cost estimate for this service is moderate.

NOW THEREFORE, the Council directs:

- a. The Chief Procurement Officer to facilitate the use of a competitive solicitation process in accordance with City Code 5.33 for the procurement of banking services.
- b. Upon Council acceptance of the Chief Procurement Officer's Report, the Chief Procurement Officer is authorized to negotiate and execute a contract with the selected vendor.

Section 2. The Council declares that an emergency exists because a delay in proceeding with the solicitation will negatively impact all the City bureaus and programs that use banking services; therefore, this Ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: SEP 27 2017

Mayor Ted Wheeler
Office of Management and Finance
Prepared by: Jennifer Cooperman
Date Prepared: September 11, 2017

Mary Hull Caballero
Auditor of the City of Portland

By 

Deputy

1140

1071
 Agenda No. 188615
ORDINANCE NO.
 Title

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INTRODUCED BY Commissioner/Auditor: Mayor Ted Wheeler	CLERK USE: DATE FILED <u>SEP 19 2017</u>
COMMISSIONER APPROVAL Mayor—Finance & Administration - Wheeler <i>W</i> Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Eudaly	Mary Hull Caballero Auditor of the City of Portland By: <u><i>MHC</i></u> Deputy
BUREAU APPROVAL Bureau: Bureau of Revenue and Financial Services Bureau Head: Ken Rust <i>KR</i>	ACTION TAKEN:
Prepared by: Jennifer Cooperman <i>JC</i> Date Prepared: September 11, 2017	
Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Auditor Office Approval: required for Code Ordinances	
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter	
Council Meeting Date September 27, 2017	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input type="checkbox"/>
REGULAR <input checked="" type="checkbox"/> 20 Total amount of time needed: <u>26</u> (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Eudaly	4. Eudaly	✓	
Wheeler	Wheeler	✓	