

IMPACT STATEMENT

Legislation title: * Assess property for system development charge contracts, private plumbing loan contracts and safety net loan deferral contracts (Ordinance; Z0824, K0165, T0183, Z1202, K0167, T0184, Z0825, W0056, P0145, P0146)

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Purpose of proposed legislation and background information:

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts

Financial and budgetary impacts:

- This legislation will generate current revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$47,681.00
 - fund 402000 by \$869,196.00
 - fund 600001 by \$90,257.20
 - fund 615001 by \$101,884.00
- This legislation will generate future revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$203,033.95
 - fund 600000 by \$89,736.00
 - fund 600001 by \$689,223.76
 - fund 402000 by \$952,081.96
 - fund 615001 by \$0.00
- There are no costs to the City related to this legislation
- No positions will be created, eliminated or re-classified in the current year or future years as a result of this legislation

Community impacts and community involvement:

- This legislation is a routine internal City process which has no opportunity for public involvement. Impacted property owners have signed assessment contracts for City charges
- The affected areas of this legislation are City-wide/Regional

- There is no future public involvement anticipated for this legislation. This is a one -time council action to assess property for which owners have signed contracts

Budgetary Impact Worksheet

Does this action change appropriations?

- ☐ **YES:** Please complete the information below.
☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount