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CITY OF  
**PORTLAND, OREGON**

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PORTLAND HOUSING BUREAU

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May 26, 2016

Members of the N/NE Oversight Committee,

Thank you for your service on the N/NE Oversight Committee. The work you are doing is critical to ensuring accountability with the City's commitments to the community regarding the expenditure of the N/NE Strategy funds.

We would like to respectfully request consideration an expansion of your role. Last year, City Council amended the Tax Increment Financing Set-Aside for Affordable Housing to raise the citywide aggregate percentage set-aside from urban renewal funds from 30 % to 45% citywide ("TIF-Lift"). The Portland Housing Bureau was charged with the task to:

"... Engage communities within each affected urban renewal area and community-wide organizations in a discussion regarding the implementation of the additional resources." Based on community input and taking into account the unmet goals in each urban renewal area, the Housing Bureau will prepare a recommendation for program implementation which will be reviewed by City Council during the City's budgeting process."

Due to your deep knowledge and expertise in the area, we would like to ask if the N/NE Oversight Committee would be willing to participate the community engagement process with the Portland Housing Bureau to deliver a recommendation to the City Council regarding the guidelines for expenditure of these additional funds.

After the guidelines are adopted by City Council, we would request that your role in oversight of the N/NE Strategy funds also expand to the oversight of new TIF-Lift funds. Current projections for those funds are estimate to be \$32 m over the next 15 years.

If you choose to take on this expanded role, we would also be seeking to add two new representatives to the Committee who live or work in the Interstate Urban Renewal Area in the northern boundaries of the area be added to the Committee. In that case, Commissioner Saltzman would work with Chair Holt to identify and recruit two new members.

We further realize that there is a need to improve the communications and timeliness of information shared to ensure you are able to fulfill your role. We are extremely open to your feedback and input regarding ways we can improve.

Thank you again for your service and consideration of these new responsibilities.

Sincerely,

Dan Saltzman

Kurt Creager