



CITY OF
PORTLAND, OREGON

PORTLAND HOUSING BUREAU

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To: Interested Parties

From: Kurt Creager, Director

Re: Early guidance: 2015 Notice of Funding Availability

In response to feedback and interest from affordable housing developers, PHB is providing this early guidance memo regarding its next Notice of Funding Availability (NOFA). Since its inception, the Portland Housing Bureau (PHB) has periodically made available resources for the development, acquisition/rehabilitation and preservation of affordable housing through competitive NOFAs. This year we have a unique opportunity to partner with PDC and the County to increase opportunities for affordable housing development.

At present PHB plans to advertise for the following in mid-October of 2015:

1. A Home For Everyone: \$7.5M (General Fund – \$5M from the County and \$2.5M from the City) for affordable housing development to include cost containment measures to address A Home For Everyone priorities
 - A committee appointed jointly by the County and PHB will evaluate proposals for this funding.
2. HOME: \$3M
3. CDBG: \$5M
4. Downtown Waterfront URA: \$15M
5. South Park Blocks URA: \$10M
6. Convention Center URA: \$5.1M, including PHB owned property located at the corner of NE Grand Ave and Hassalo St
7. Lents URA: \$5M, including PDC owned property located at the corner of SE Foster and 72nd
 - A separate evaluation committee may be utilized for proposals associated with the PDC owned site
8. Gateway URA: \$1M, including PDC owned property located at 10520 NE Halsey
 - A separate evaluation committee may be utilized for proposals associated with the PDC owned site
9. Interstate Corridor URA: \$10M, including PHB owned property located on the corner of MLK and Rosa Parks
 - A separate evaluation committee may be utilized for proposals received for this URA

These are preliminary projections subject to change without notice. PHB projects that award decisions will be made in early 2016 in alignment with the start of Oregon Housing and Community Services 2016 NOFA cycle.

If you have questions, please get in touch with Karl Dinkelspiel, the NOFA project manager, 503.823.1354, karl.dinkelspiel@portlandoregon.gov