

ORDINANCE No. 188538

*Authorize an Intergovernmental Agreement with Prosper Portland for FY 2017-18 economic development activities for a total of \$6,021,910 (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

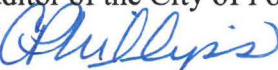
1. Prosper Portland, as the duly-designated Urban Renewal agency of the City of Portland, is granted broad powers under ORS 457.170 for the planning and implementation of urban renewal projects. As part of this implementation, it has established expertise in economic development activities whose scope is restricted to the City's urban renewal areas.
2. A cooperative relationship between Prosper Portland and the City will be beneficial to the implementation of specific economic development activities including target industry development, entrepreneurial development and community economic development on a citywide basis.
3. Funding has been appropriated in the City's FY 2017-18 Adopted Budget for the above mentioned economic development activities.
4. Both parties desire to enter into an Intergovernmental Agreement (IGA), attached as Exhibit A, that will establish terms and conditions by which one party will engage and compensate the other party for performing specific services.
5. The City Budget Office ("CBO"), as the City's budget liaison to Prosper Portland, has been identified as the bureau responsible for managing this agreement.

NOW THEREFORE, the Council directs:

- a. The Budget Director is authorized to execute, on behalf of the City, an intergovernmental agreement with Prosper Portland, in a form substantially similar to the contract attached as Exhibit A, and by reference made a part hereof, upon approval to form by the City Attorney's Office.
- b. The Budget Director is authorized to execute amendments to this IGA on behalf of the City, including those amendments related to the total compensation in the IGA, provided that such changes in total compensation have been duly appropriated by City Council, upon approval to form by the City Attorney's Office.

Section 2. The Council declares that an emergency exists because a delay may interrupt Prosper Portland's ability to carry out the activities as outlined in Exhibit A; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: **AUG 02 2017**
Mayor Ted Wheeler
Prepared by: Josh Harwood, City Budget Office
Date Prepared: July 12, 2017

Mary Hull Caballero
Auditor of the City of Portland
By 

Deputy

Agenda No.
ORDINANCE NO.
 Title

188538

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for a total of \$6,021,910

INTRODUCED BY Commissioner/Auditor: Mayor Ted Wheeler	CLERK USE: DATE FILED <u>JUL 25 2017</u>
COMMISSIONER APPROVAL Mayor—Finance and Administration - Wheeler <i>MD</i> Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Eudaly	Mary Hull Caballero Auditor of the City of Portland By: <i>[Signature]</i> Deputy ACTION TAKEN:
BUREAU APPROVAL Bureau: City Budget Office Bureau Head: Andrew Scott	
Prepared by: Josh Harwood Date: July 12, 2017	
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Auditor Office Approval: required for Code Ordinances	
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter <i>[Signature]</i>	
Council Meeting Date Aug. 2, 2017	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/> <i>Pulled</i>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	<input checked="" type="checkbox"/>	
4. Eudaly	<input checked="" type="checkbox"/>	
Wheeler	<input checked="" type="checkbox"/>	