

IMPACT STATEMENT

Legislation title: Amend contract with TriMet related to development and funding of the Portland Streetcar system and shared regional transit goals (Ordinance; amend Contract No.33000088)

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Purpose of proposed legislation and background information:

As partners, the City of Portland and TriMet, developed the Master Agreement in 2012 to identify each partner's responsibilities, including cost sharing for Portland Streetcar operations. With Amendment No. 1, the partners agree to link the calculation of annual operation's funding to Streetcar's cost per revenue vehicle hour.

Financial and budgetary impacts:

This change in calculation does not materially change the overall financial result – the amount of TriMet funding expected in FY 18/19 - but it does provide a consistent metric over time for tracking TriMet funding in relation to hours of revenue vehicle service provided.

As noted in the TriMet report to its Board: TriMet sought the change in the Master Agreement for determining the annual amount of TriMet funding to the City for Streetcar operations, beginning in fiscal year 2019. Going forward, cost sharing separate from growth triggers will be directly related to changes in the cost of operations based on changes to vehicle hours (e.g., service frequency) and labor costs of operators and mechanics.

Community impacts and community involvement:

For this Master Agreement amendment, no outreach was conducted. PBOT does actively engage the community about Portland Streetcar service changes through its Citizen Advisory Committee, a Board of private sector stakeholders, and project specific outreach and public involvement.

Budgetary Impact Worksheet**Does this action change appropriations?**☐ **YES:** Please complete the information below.☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 6-7-17