



**Office of Mayor Ted Wheeler  
City of Portland**

June 26, 2017

As Mayor and Commissioner of Finance & Administration, I request Council confirmation of the following appointment to the Investment Advisory Committee (IAC):

<u>Reappointment</u>	<u>Term</u>
Christopher Abbruzzese	July 24, 2017 – July 24, 2019

As the Chief Investment Officer and Co-Owner of Rain Capital Management, Chris has extensive experience in the investment field. Chris brings extensive experience in risk management, investment and operational due diligence, portfolio construction, investment strategy, and capital markets transactions. Prior to co-founding Rain, Chris was Director of Research and Analytics and Director of Alternative Investments at Arnerich Massena, Inc. In his roles, he provided management and oversight of the analytics group and had primary responsibility for sourcing new investment managers. In addition, Chris was responsible for the strategic direction of the firm's research efforts and investment strategy and also chaired the firm's Investment Committee.

Previously, Chris was Executive Director at JP Morgan, serving as a risk manager in the firm's Global Prime Services division. He also served as Managing Director Principal at Bear Stearns & Co, where he held various positions in the firm's Global Credit and Global Clearing Services Risk Control departments. In 1995, he started Bear Stearns' Sovereign Risk Control unit. Chris is an award-winning writer and frequent speaker on issues of investment strategy, risk management, and due diligence practices.

Respectfully submitted,

Ted Wheeler  
Mayor

Agenda No.  
**REPORT**  
 Title

~~Accept reappointment of Christopher Abbruzzese to the Investment Advisory Committee for term to expire July 24, 2019 (Report)~~

<b>INTRODUCED BY</b> Commissioner/Auditor: <b>Mayor Wheeler</b>	CLERK USE: DATE FILED <u>JUL 03 2017</u>
<b>COMMISSIONER APPROVAL</b> Mayor—Finance & Administration - Wheeler <i>MD</i> Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Eudaly	Mary Hull Caballero Auditor of the City of Portland  By: <u><i>[Signature]</i></u> Deputy
<b>BUREAU APPROVAL</b> Bureau: Office of Management and Finance Bureau Head: Tom Rinehart <i>TR</i>  Prepared by: Jennifer Cooperman <i>JC</i> Date Prepared: June 26, 2017  Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>  <b>City Auditor Office Approval:</b> required for Code Ordinances  <b>City Attorney Approval:</b> required for contract, code, easement, franchise, charter, Comp Plan  Council Meeting Date <b>July 12, 2017</b>	ACTION TAKEN: <b>JUL 12 2017 CONFIRMED</b>

AGENDA	FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
<b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____  Total amount of time needed: _____ (for presentation, testimony and discussion)		YEAS	NAYS
<b>CONSENT</b> <input checked="" type="checkbox"/>  <b>REGULAR</b> <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)	1. Fritz 2. Fish 3. Saltzman 4. Eudaly Wheeler	1. Fritz 2. Fish 3. Saltzman 4. Eudaly Wheeler	✓ _____ ✓ ✓ ✓