## 72 Foster

## REACH CDC



## **Building Profile**

Project Type	New Construction
Total Units	108
Addresses	7104 - 7130 SE Foster
Urban Renewal Area	Lents

Units				
Ву Туре		By Income		
Studio	66	30% MFI	20	
1-Bedroom	18	50% MFI	56	
2-Bedroom	15	60% MFI	32	
3-Bedroom	9	80% MFI	-	
4-Bedroom	-	Market Rate	-	

MFI=Median Family Income

Estimated Development Cost	
Total	\$23,337,370
Portland Housing Bureau	\$5,000,000

## **Development Team**

REACH CDC, Sponsor Housing Development Center, Consultant Holst, Architect



PORTLAND HOUSING BUREAU Dan Saltzman, Commissioner Kurt Creager, Director In partnership with the Housing Development Center, REACH CDC plans to develop a 108-unit apartment community on PDC-owned property in the Mt. Scott-Arleta neighborhood with approximately 10,000 square feet of ground-floor commercial space designed to reach and enhance growing neighborhood businesses.

The three-story construction will be composed of wood framing over a concrete podium. As a way to serve the neighborhood's growing Asian population, REACH is partnering with Asian Health & Services Center (AHSC) to provide resident services, including community gatherings, cultural and social events, and health promotion and wellness activities. AHSC is currently developing a new clinic and community center just twenty blocks away.